
STATUTORY INSTRUMENTS

1987 No. 2132

The Friendly Societies (Long Term
Insurance Business) Regulations 1987

PART III

REGULATION OF AUTHORISED SOCIETIES

Investment

Investments of authorised societies

29. Section 46 (Investment of funds) of the 1974 Act shall, from the date on which a society is authorised under regulation 5 or 6 above, have effect in relation to that society as though the words in subsection (1) from “or any part thereof” to the end of that subsection were deleted.