

SCHEDULE 1

Article 8(1)

AMENDMENT OF SECTION 15 OF THE ACT

1. At the end of section 15(5)(b) there shall be inserted the words: “and any facility limits agreed for the time being between the society and that individual”.

2. At the end of section 15(6) there shall be inserted the words: “, and so is any facility limit which is agreed for the time being between the society and any one of the joint borrowers”.

3. In section 15(12), before the definition of “mobile home”, the following definition shall be inserted:

““facility limit” has the meaning which it has for the purposes of the Building Societies (Limited Credit Facilities) Order 1987;”.