

1987 No. 1712

**VALUE ADDED TAX**

**The Value Added Tax (Supplies by Retailers)  
(Amendment) Regulations 1987**

<i>Made - - - -</i>	<i>28th September 1987</i>
<i>Laid before the House of Commons</i>	<i>7th October 1987</i>
<i>Coming into force</i>	<i>30th October 1987</i>

The Commissioners of Customs and Excise, by virtue of the powers conferred upon them by paragraph 2(3) of Schedule 7 to the Value Added Tax Act 1983<sup>(a)</sup> and of all other powers enabling them in that behalf, hereby make the following Regulations:

1.—(1) These Regulations may be cited as the Value Added Tax (Supplies by Retailers) (Amendment) Regulations 1987 and shall come into force on 30th October 1987.

(2) In these Regulations the “principal regulations” means the Value Added Tax (Supplies by Retailers) Regulations 1972<sup>(b)</sup>.

2. For regulation 3 of the principal regulations there shall be substituted the following:

“3. The Commissioners may refuse to permit the value of taxable supplies to be determined in accordance with a scheme if it appears to them—

(a) that the use of any particular scheme does not produce a fair and reasonable valuation during any period; or

(b) that it is necessary to do so for the protection of the revenue; or

(c) that the retailer could reasonably be expected to account for tax in accordance with Regulations made under paragraph 2(1) of Schedule 7 to the Value Added Tax Act 1983.”

King's Beam House  
Mark Lane  
London EC3R 7HE  
28th September 1987

Colin C Finlinson  
Commissioner of Customs and Excise

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<sup>(a)</sup> 1983 c.55.

<sup>(b)</sup> S.I. 1972/1148, to which there are amendments not relevant to these Regulations.

## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations make minor amendments to regulation 3 of the Value Added Tax (Supplies by Retailers) Regulations 1972 and clarify the Commissioners' powers to refuse the use of a retail scheme method for determining the value of taxable supplies.

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