
STATUTORY INSTRUMENTS

1987 No. 1116

**The Personal and Occupational Pension Schemes
(Modification of Enactments) Regulations 1987**

Modification of provisions of the Social Security Pensions Act 1975 in consequence of Part I of the Social Security Act 1986

5.—(1) In consequence of Part I of the Social Security Act 1986 the provisions of the Social Security Pensions Act 1975⁽¹⁾ specified in paragraphs (2) to (4) of this regulation shall have effect subject to the modifications mentioned in those paragraphs.

(2) Section 49(1) shall have effect as if, after “person” in paragraph (b)(ii) and at the end of the subsection, there were inserted “(not being a person in respect of whom a premium is not payable by virtue of regulation 18(2A) of the Occupational Pension Schemes (Contracting-out) Regulations 1984)”⁽²⁾.

(3) Schedule 1A shall have effect subject to the modifications described in Schedule 6.

(4) Schedule 2 to the Social Security Pensions Act 1975 shall have effect as if, in paragraph 6(4)(a), after “rights to receive such pensions”, there were inserted “or, in the case of a contracted-out protected rights premium, for the purpose of extinguishing protected rights and reducing any guaranteed minimum pension to which a person is treated as entitled,”.

(1) Sub-paragraph (4) was inserted into paragraph 6 of Schedule 2 by the Social Security Act 1980 (c. 30), section 3(12).
(2) Paragraph (2A) was inserted into regulation 18 by the Occupational Pension Schemes (Contracted-out Protected Rights Premiums) Regulations 1987 (S.I.1987/1103), reg. 4(3).