STATUTORY INSTRUMENTS

1986 No. 1925

The Insolvency Rules 1986

THE FIRST GROUP OF PARTS

PART 4

COMPANIES WINDING UP CHAPTER 11 THE LIQUIDATOR

SECTION B: RESIGNATION AND REMOVAL; VACATION OF OFFICE

Removal of liquidator by the court

4.119. (NO CVL APPLICATION)

- (1) This Rule applies where application is made to the court for the removal of the liquidator, or for an order directing the liquidator to summon a meeting of creditors for the purpose of removing him
- (2) The court may, if it thinks that no sufficient cause is shown for the application, dismiss it; but it shall not do so unless the applicant has had an opportunity to attend the court for an ex parte hearing, of which he has been given at least 7 days' notice.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard.

- (3) The court may require the applicant to make a deposit or give security for the costs to be incurred by the liquidator on the application.
- (4) The applicant shall, at least 14 days before the hearing, send to the liquidator and the official receiver a notice stating the venue and accompanied by a copy of the application, and of any evidence which he intends to adduce in support of it.
- (5) Subject to any contrary order of the court, the costs of the application are not payable out of the assets.
 - (6) Where the court removes the liquidator—
 - (a) it shall send copies of the order of removal to him and to the official receiver;
 - (b) the order may include such provision as the court thinks fit with respect to matters arising in connection with the removal; and
 - (c) if the court appoints a new liquidator, Rule 4.102 applies.