#### STATUTORY INSTRUMENTS

## 1986 No. 1925

# The Insolvency Rules 1986

THE FIRST GROUP OF PARTS

# PART 1 COMPANY VOLUNTARY ARRANGEMENTS CHAPTER 2

## PROPOSAL BY DIRECTORS

### Preparation of proposal

**1.2.** The directors shall prepare for the intended nominee a proposal on which (with or without amendments to be made under Rule 1.3 below) to make his report to the court under section 2.