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STATUTORY INSTRUMENTS

1986 No. 1711

TAXES

The Stamp Duty Reserve Tax Regulations 1986

<i>Made</i>	- - - -	<i>2nd October 1986</i>
<i>Laid before the House of Commons</i>	- -	<i>3rd October 1986</i>
<i>Coming into Operation</i>		<i>27th October 1986</i>

THE STAMP DUTY RESERVE TAX REGULATIONS 1986

1. Citation and commencement
 2. Interpretation
 3. Due date for payment
 4. Notice of charge and payment
 5. Power to require information
 6. Notice of determination
 7. Relief from accountability
 8. Appeals against determination
 9. Appeals out of time
 10. Statement of case for opinion of High Court
 11. Interest on overpaid tax
 12. Recovery of tax
 13. Underpayments
 14. Overpayments
 15. Inspection of records
 16. Evidence
 17. Determination of questions on previous view of the law
 18. Recovery of over-repayment of tax, etc
 19. Service of documents
 20. Taxes Management Act 1970: provisions to apply
 21. Inland Revenue Regulation Act 1890: provisions not to apply
- Signature

SCHEDULE —

PART I — TABLE

PART II — TAXES MANAGEMENT ACT 1970

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PART III OTHER RETURNS AND INFORMATION Power to obtain copies...

Explanatory Note

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Changes and effects yet to be applied to :

- sch. amended by
- sch. amended by
- Sch amended by
- Sch. Pt.II amended by [S.I. 1997/2430 reg.12](#)
- Sch. Pt.II amended by [S.I. 1997/2430 reg.12](#)
- Sch Pt.I Tabte amended by [S.I. 1999/2383 reg.5](#)
- Sch. Pt.II amended by [S.I. 1999/2383 reg.6](#)
- Sch. Pt.II amended by [S.I. 1999/2536 reg.4\(1\)\(2\)](#)
- Sch. Pt.II amended by [S.I. 1999/3264 reg 13](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(2\)](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(4\)](#)
- Sch. Pt. 1 Table entries omitted by [S.I. 2009/56 Sch. 2 para. 17\(9\)](#)
- Sch. Pt. 1 Table entry omitted by [S.I. 2009/56 Sch. 2 para. 17\(5\)](#)
- Sch Pt III am. and rev in pt by [S.I. 1993/3110 regs.78](#)
- Sch. Pt. 1 Table word substituted by [S.I. 2009/56 Sch. 2 para. 17\(10\)](#)
- Sch. Pt. 2 word substituted by [S.I. 2009/56 Sch. 2 para. 20\(6\)](#)
- Sch. Pt. 2 word substituted by [S.I. 2009/56 Sch. 2 para. 21\(2\)\(b\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(a\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(b\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(c\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(d\)](#)
- Sch. Pt. 1 Table words inserted by [S.I. 2009/56 Sch. 2 para. 17\(3\)\(e\)](#)
- Sch. Pt. 2 words inserted by [S.I. 2009/56 Sch. 2 para. 21\(2\)\(a\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2009/56 Sch. 2 para. 17\(7\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2009/56 Sch. 2 para. 17\(8\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2009/56 Sch. 2 para. 20\(2\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(ii\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2012/886 reg. 4\(2\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2012/886 reg. 4\(3\)](#)
- Sch. Pt. 1 Table words omitted by [S.I. 2014/1932 reg. 2\(12\)\(a\)](#)
- Sch. Pt. 2 words omitted by [S.I. 2014/1932 reg. 2\(13\)\(a\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2001/3629 art. 115\(2\)](#)
- Sch. Pt. 2 Table words substituted by [S.I. 2001/3629 art. 115\(3\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/1890 art. 3\(3\)\(b\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2009/56 Sch. 2 para. 17\(6\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 19](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(i\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(3\)\(a\)\(iii\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(a\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(b\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(c\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(d\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(e\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(4\)\(f\)](#)
- Sch. Pt. 2 words substituted by [S.I. 2009/56 Sch. 2 para. 20\(5\)](#)
- Sch. Pt. 1 Table words substituted by [S.I. 2014/1932 reg. 2\(12\)\(b\)](#)

- Sch. Pt. 1 Table words substituted by S.I. 2014/1932 reg. 2(12)(c)
- Sch. Pt. 2 words substituted by S.I. 2014/1932 reg. 2(13)(b)
- Sch. Pt. 2 words substituted by S.I. 2014/1932 reg. 2(13)(c)
- Sch. Pt.I amended by S.I. 1997/2430 reg.11
- Sch. Pt.I amended by S.I. 1997/2430 reg.11
- Sch. Pt.I amended by S.I. 1999/3264 reg.12
- schedule rev in pt and am by S.I. 2010/664 regs 245
- reg.2 (defn. of operator) added by S.I. 1997/2430 reg.3(e)
- reg.2 (defn. of operator) added by S.I. 1997/2430 reg.3(e)
- reg.2 defn(s). added by S.I. 1999/3264 reg.3(4)(5)(6)
- reg 2 am (1.4.2011) by S.I. 2010/664 regs 78
- reg. 2 amended by
- reg.2 (defn of qualified dealer) amended by S.I. 1992/3287 reg.2(c)
- reg.2 (defn. of qualified dealer) amended by S.I. 1997/2430 reg.3(f)(i)
- reg.2 (defn. of the Treasury Regulations) amended by S.I. 1997/2430 reg.3(h)
- reg.2 (defn. of qualified dealer) amended by S.I. 1997/2430 reg.3(f)(i)
- reg.2 (defn. of the Treasury Regulations) amended by S.I. 1997/2430 reg.3(h)
- reg.2 defn(s). amended by S.I. 1999/3264 reg.3(2)(3)
- reg.2 defn.of (qualified dealer) para.(tcj) replaced by S.I. 1997/2430 reg.3(f)(ii)
- reg.2 defn.of (qualified dealer) para.(tcj) replaced by S.I. 1997/2430 reg.3(f)(ii)
- reg.2 (defn. of accountdate) substituted by S.I. 1997/2430 reg.3(a)
- reg.2 defn.of (accounperson) para.(a)(i)(ii) substituted by S.I. 1997/2430 reg.3(b)
- reg.2 (defn. of accountdate) substituted by S.I. 1997/2430 reg.3(a)
- reg.2 defn.of (accounperson) para.(a)(i)(ii) substituted by S.I. 1997/2430 reg.3(b)
- reg. 2 word inserted by S.I. 2014/1932 reg. 2(2)(a)(iii)
- reg. 2 word inserted by S.I. 2014/1932 reg. 2(2)(b)(iii)
- reg. 2 word omitted by S.I. 2014/1932 reg. 2(2)(a)(ii)
- reg. 2 word omitted by S.I. 2014/1932 reg. 2(2)(b)(ii)
- reg. 2 words inserted by S.I. 2009/56 Sch. 2 para. 13(3)
- reg. 2 words inserted by S.I. 2009/56 Sch. 2 para. 13(4)
- reg. 2 words omitted by S.I. 2001/3629 art. 113(4)
- reg. 2 words omitted by S.I. 2001/3629 art. 113(8)
- reg. 2 words omitted by S.I. 2009/56 Sch. 2 para. 13(2)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(a)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(b)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(i)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(ii)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(iii)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(iv)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(v)
- reg. 2 words omitted by S.I. 2014/1932 reg. 2(2)(c)(vi)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(2)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(3)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(5)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(6)
- reg. 2 words substituted by S.I. 2001/3629 art. 113(7)
- reg. 2 words substituted by S.I. 2001/3755 Sch. 7 para. 18
- reg. 2 words substituted by S.I. 2013/472 Sch. 2 para. 4(a)
- reg. 2 words substituted by S.I. 2019/679 reg. 5
- reg. 2 words substituted by S.I. 2019/689 reg. 23(2)
- reg.3 amended by S.I. 1999/3264 reg.5
- reg. 3 words omitted by S.I. 2014/1932 reg. 2(4)
- reg.4 amended by S.I. 1999/3264 reg 6
- reg.4(1) amended by S.I. 1997/2430 reg.4
- reg.4(1) amended by S.I. 1997/2430 reg.4
- reg 5 rev by S.I. 2010/664 regs 23
- reg.6 amended by S.I. 1999/3264 reg.8
- reg.6(1)reg.6(4)(a) amended by S.I. 1997/2430 reg.6

- reg.6(1)reg.6(4)(a) amended by S.I. 1997/2430 reg.6
- reg. 6(1) words omitted by S.I. 2014/1932 reg. 2(7)(a)
- reg. 6(4) words omitted by S.I. 2014/1932 reg. 2(7)(b)
- reg. 6(4)(a) words substituted by S.I. 2014/1932 reg. 2(7)(c)
- reg. 6(6) words omitted by S.I. 2014/1932 reg. 2(7)(d)
- reg.7 amended by S.I. 1997/2430 reg.7
- reg.7 amended by S.I. 1997/2430 reg.7
- reg.7 amended by S.I. 1999/3264 reg.9
- reg. 7 words substituted by S.I. 2014/1932 reg. 2(8)(c)
- reg. 8(2) substituted by S.I. 2009/56 Sch. 2 para. 14(2)
- reg. 8(3) word inserted by S.I. 2009/56 Sch. 2 para. 14(3)
- reg.8(4) replaced (by paras (4)(4A)(4B)) by S.I. 1993/3110 reg.3
- reg. 8(4) word inserted by S.I. 2009/56 Sch. 2 para. 14(4)(a)
- reg. 8(4) word inserted by S.I. 2009/56 Sch. 2 para. 14(4)(b)
- reg. 9 substituted by S.I. 2009/56 Sch. 2 para. 15
- reg. 10 omitted by S.I. 2009/56 Sch. 2 para. 16
- reg.10 substituted by S.I. 1994/1813 reg.2(1)Sch.1 para 29
- reg. 11 amended by
- regs.12(3)13(3)18(3) amended by S.I. 1993/3110 regs.4-6
- reg. 12(3) words substituted by S.I. 2014/1932 reg. 2(9)
- regs 1314 am (1.4.2011) by S.I. 2010/664 regs 7910
- reg.13 amended by S.I. 1999/3264 reg.10
- reg.13(1)(2) amended by S.I. 1997/2430 reg.9
- reg.13(1)(2) amended by S.I. 1997/2430 reg.9
- reg. 13(1) words omitted by S.I. 2014/1932 reg. 2(10)(a)(i)
- reg. 13(1) words substituted by S.I. 2014/1932 reg. 2(10)(a)(ii)
- reg. 13(2) words omitted by S.I. 2014/1932 reg. 2(10)(b)(i)
- reg. 13(2) words substituted by S.I. 2014/1932 reg. 2(10)(b)(ii)
- reg.14 amended by S.I. 1999/3264 reg.11
- reg. 14(1) words omitted by S.I. 2014/1932 reg. 2(11)
- reg 15 rev by S.I. 2010/664 regs 23
- reg.15(1) amended by S.I. 1997/2430 reg.10
- reg.15(1) amended by S.I. 1997/2430 reg.10
- reg 18 am (1.4.2011) by S.I. 2010/664 regs 711
- reg. 20 amended by

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. Pt I in pt and amended by S.I. 1994/1813 reg.2Sch.1 para 30Sch.2 Pt II
- Sch. Pt II in pt and amended by S.I. 1994/1813 reg.2Sch.1 para 31Sch.2 Pt II
- Sch Pt.I amended by S.I. 1999/2536 reg.3(1)(2)
- reg.2 (defns of European institution and investment business) added by S.I. 1992/3287 reg.2(a)(b)
- reg.2 (defns. of the Board EEA regulated market and exchange) added by S.I. 1997/2430 reg.3(c)
- reg.2 (defns. of recognised professional body and relevant system) added by S.I. 1997/2430 reg.3(g)
- reg.2 (defns. of the Board EEA regulated market and exchange) added by S.I. 1997/2430 reg.3(c)
- reg.2 (defns. of recognised professional body and relevant system) added by S.I. 1997/2430 reg.3(g)
- reg.2 (defns. of broker and dealer and market maker) revoked by S.I. 1997/2430 reg.3(d)

- reg.2 (defns. of broker and dealer and market maker) revoked by [S.I. 1997/2430 reg.3\(d\)](#)
- reg.2A added by [S.I. 1999/3264 reg.4](#)
- reg. 2A omitted by [S.I. 2014/1932 reg. 2\(3\)](#)
- reg. 4(3)(a) word omitted by [S.I. 2014/1932 reg. 2\(5\)\(a\)](#)
- reg. 4(3)(b) omitted by [S.I. 2014/1932 reg. 2\(5\)\(b\)](#)
- reg.4A added by [S.I. 1997/2430 reg.5](#)
- reg.4A added by [S.I. 1997/2430 reg.5](#)
- reg. 4A(1)(a)(ii) words substituted by [S.I. 2001/3629 art. 114](#)
- reg. 4A(1)(a)(ii) words substituted by [S.I. 2013/472 Sch. 2 para. 4\(b\)](#)
- reg.4B added by [S.I. 1999/3264 reg.7](#)
- reg 4B am by [S.I. 2001/964 reg 5](#)
- reg. 4B omitted by [S.I. 2014/1932 reg. 2\(6\)](#)
- reg. 7(a) word omitted by [S.I. 2014/1932 reg. 2\(8\)\(a\)](#)
- reg. 7(b) omitted by [S.I. 2014/1932 reg. 2\(8\)\(b\)](#)
- reg. 8(4)(4A) word omitted by [S.I. 2009/1307 Sch. 2 para. 25\(a\)](#)
- reg.8(4A)(4B) added by [S.I. 1994/1813 reg.2\(1\)Sch.1 para 28](#)
- reg.8(4A)(4B) renumbered where they secondly occur (as reg.8(4C)(4D) respectively) by [S.I. 1997/2430 reg.8](#)
- reg.8(4A)(4B) renumbered where they secondly occur (as reg.8(4C)(4D) respectively) by [S.I. 1997/2430 reg.8](#)
- reg. 8(4A) substituted by [S.I. 2009/56 Sch. 2 para. 14\(6\)](#)
- reg. 8(4B) word inserted by [S.I. 2009/56 Sch. 2 para. 14\(7\)](#)
- reg. 8(4B) word substituted by [S.I. 2009/1307 Sch. 2 para. 25\(b\)\(i\)](#)
- reg. 8(4B)(a) words substituted by [S.I. 2009/1307 Sch. 2 para. 25\(b\)\(ii\)](#)
- reg. 8(4C) omitted by [S.I. 2009/56 Sch. 2 para. 14\(8\)](#)
- reg. 8(4D) words omitted by [S.I. 2009/56 Sch. 2 para. 14\(9\)\(b\)](#)
- reg. 8(4D) words substituted by [S.I. 2009/56 Sch. 2 para. 14\(9\)\(a\)](#)
- reg. 8(4ZA) inserted by [S.I. 2009/56 Sch. 2 para. 14\(5\)](#)
- reg 111 rev by [S.I. 2010/664 regs 26](#)