

STATUTORY INSTRUMENTS

1986 No. 1511

HOUSING, ENGLAND AND WALES
HOUSING, SCOTLAND**The Home Purchase Assistance (Price-limits) Order 1986***Made* - - - - - 1st September 1986*Laid before the House of Commons* 4th September 1986*Coming into Operation* 25th September 1986

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of their powers under sections 445(2) and (3) of the Housing Act 1985^(a), and the Secretary of State for Scotland, as respects Scotland, in exercise of his powers under sections 1(2) and 2(7) of the Home Purchase Assistance and Housing Corporation Guarantee Act 1978^(b), and of all other powers enabling them in that behalf, hereby make the following order:—

Citation and commencement

1. This order may be cited as the Home Purchase Assistance (Price-limits) Order 1986 and shall come into operation on 25th September 1986.

Prescribed price-limits

2. The amounts mentioned in the Schedule to this order are hereby prescribed as the price-limits for the purposes of section 445 of the Housing Act 1985 and section 1 of the Home Purchase Assistance and Housing Corporation Guarantee Act 1978 in respect of house property situated in the parts of Great Britain mentioned in relation thereto in that Schedule.

Revocation

3. The Home Purchase Assistance (Price-limits) Order 1985^(c) is hereby revoked.

^(a) 1985 c. 68.^(b) 1978 c. 27.^(c) S.I. 1985/937.

SCHEDULE

The counties of Cleveland, Durham, Northumberland and Tyne and Wear	£22,100
The counties of Humberside, North Yorkshire, South Yorkshire and West Yorkshire	£22,800
The counties of Derbyshire, Leicestershire, Lincolnshire, Northamptonshire and Nottinghamshire	£24,200
The counties of Cambridgeshire, Norfolk and Suffolk	£30,200
Greater London	£45,700
The counties of Bedfordshire, Berkshire, Buckinghamshire, East Sussex, Essex, Hampshire, Hertfordshire, Isle of Wight, Kent, Oxfordshire, Surrey and West Sussex	£37,900
The counties of Avon, Cornwall, Devon, Dorset, Gloucestershire, Somerset and Wiltshire and the Isles of Scilly	£30,700
The counties of Hereford and Worcester, Shropshire, Staffordshire, Warwickshire and West Midlands	£23,800
The counties of Cheshire, Cumbria, Greater Manchester, Lancashire and Merseyside	£23,600
Wales	£24,100
Scotland	£27,500

Nicholas Ridley,
Secretary of State for the Environment.

26th August 1986.

Nicholas Edwards,
Secretary of State for Wales.

27th August 1986.

Malcolm Rifkind,
Secretary of State for Scotland.

1st September 1986.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Assistance for first-time purchasers of house property, under section 446 of the Housing Act 1985 as respects England and Wales and under section 1 of the Home Purchase Assistance and Housing Corporation Guarantee Act 1978 as respects Scotland, can take the form of a bonus of up to £110 on savings and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to five years. Assistance is only available where the purchase price of the property is within the limit prescribed by the Secretary of State by order. This order prescribes limits for different parts of Great Britain which are higher than those prescribed by the Home Purchase Assistance (Price-limits) Order 1985, which is revoked.

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