

1986 No. 1489

## HOUSING, ENGLAND AND WALES

**The Home Purchase Assistance (Recognised Lending Institutions) Order 1986**

Made - - - -  
Coming into Operation

14th August 1986  
1st September 1986

The Secretary of State, in exercise of the powers conferred on him by section 447(2) and (3) of the Housing Act 1985 (a), and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following order:—

1. This order may be cited as the Home Purchase Assistance (Recognised Lending Institutions) Order 1986 and comes into operation on 1st September 1986.
2. Swansea Building Society is added to the list of lending institutions in section 447(1) of the Housing Act 1985.

*Nicholas Edwards,*  
One of Her Majesty's Principal  
Secretaries of State.

23rd July 1986.

We consent,

*Tim Sainsbury,*  
*Michael Newbert,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

14th August 1986.

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(a) 1985 c.68.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

Under section 445 of the Housing Act 1985 the Secretary of State may make advances to recognised lending institutions enabling them to provide assistance to first time buyers who purchase house property in Great Britain and who satisfy certain conditions. The list of recognised lending institutions is set out in section 447(1) and the list may be added to by order of the Secretary of State made with the consent of the Treasury.

This order adds Swansea Building Society to the list of recognised lending institutions.

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