
STATUTORY INSTRUMENTS

1985 No. 1599

INCOME TAX

**The Income Tax (Cash Equivalents of Car Fuel Benefits)
Order 1985**

Made - - - 21st October 1985

*Laid before the
House of Commons* 28th October 1985

Coming into Operation 6th April 1986

The Treasury, in exercise of the powers conferred on them by section 64A(4) of the Finance Act 1976(a), hereby make the following Order —

1. This Order may be cited as the Income Tax (Cash Equivalents of Car Fuel Benefits) Order 1985 and shall come into force on 6th April 1986.

2. In section 64A(2) of the Finance Act 1976 (Tables of flat rate cash equivalents) for Tables A and B there shall be substituted the following Tables:—

TABLE A

Cylinder capacity of car in cubic centimetres	Cash equivalent
1,300 or less	£450
More than 1,300, but not more than 1,800	£575
More than 1,800	£900

TABLE B

Original market value of car	Cash equivalent
Less than £6,000	£450
£6,000 or more, but less than £8,500	£575
£8,500 or more	£900

*T. Garel-Jones,
A. G. Hamilton,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

21st October 1985.

(a) 1976 c.40; section 64A was inserted by section 69 of the Finance Act 1981 (c.35) and was amended by section 46(4), (5) and (6) of the Finance Act 1982 (c.39).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order prescribes with effect from 6th April 1986 new amounts of cash equivalents on which directors and higher-paid employees are chargeable to income tax under the Finance Act 1976 in respect of the benefit of car fuel made available for private use by reason of their employment. For this purpose higher-paid employees are those earning at the rate of £8,500 or more a year.

The Order replaces S.I. 1984/1636.

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