
STATUTORY INSTRUMENTS

1985 No. 1211

SAVINGS BANKS

**The Trustee Savings Banks Act 1985 (Isle of Man)
Order 1985**

Made - - - 31st July 1985

Coming into operation in accordance with Article 1

At the Court at Buckingham Palace, the 31st day of July 1985

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in pursuance of section 7(4) of the Trustee Savings Banks Act 1985(a), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Savings Banks Act 1985 (Isle of Man) Order 1985 and shall come into operation on the day on which the Trustee Savings Banks Act 1985 comes into force.

2. The Trustee Savings Banks Act 1985 in its extension to the Isle of Man shall have effect subject to the adaptations and modifications specified in the Schedule to this Order.

G. I. de Deney,
Clerk of the Privy Council.

Article 2

SCHEDULE

ADAPTATIONS AND MODIFICATIONS TO THE TRUSTEE SAVINGS BANKS ACT 1985 AS
EXTENDING TO THE ISLE OF MAN

1.—(1) Any reference to an Act of Parliament (including the Trustee Savings Banks Act 1985) or to a provision of such an Act shall be construed, unless the contrary intention appears, as a reference to that Act or provision as it has effect in the Isle of Man.

(2) Any reference to an enactment of Tynwald shall be construed, unless the contrary intention appears, as a reference to it as amended or replaced by or under any other such enactment.

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2. In section 1(4), the words “, except section 6,” shall be omitted.
 3. In section 3 —
 - (a) for subsection (7) there shall be substituted the following subsection:—

“(7) The substitution effected by the foregoing provisions of this section of a body comprised in the new TSB group for a body comprised in the existing TSB group as employer under contracts of employment subsisting immediately before the vesting day shall have effect so that a period of employment subsisting immediately before the vesting day with a body comprised in the existing TSB group shall count for the purposes of the Contracts of Employment Act 1981 (an Act of Tynwald) as a period of employment with the successor to such body, and the change of employer shall not break the continuity of the period of employment.”; and
 - (b) subsection (10) shall be omitted.
 4. Section 6 shall be omitted.
 5. In Schedule 1, paragraphs 6, 7, 8, 9 and 11 shall be omitted.
 6. In Schedule 2 —
 - (a) in paragraph 1, at the end there shall be inserted the following sub-paragraph:—

“(4) In this paragraph, references to the Capital Allowances Act 1968 and the Finance Act 1971 shall be construed as references to those Acts as they have effect in the Isle of Man by virtue of section 29 of the Income Tax Act 1970 (an Act of Tynwald).”; and
 - (b) paragraphs 2 to 9 shall be omitted.
 7. Schedule 3 shall be omitted.
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EXPLANATORY NOTE

(This Note is not part of the Order.)

The Trustee Savings Banks Act 1985 extends to the Isle of Man, subject to such adaptations and modifications as may be specified by Order in Council. This Order provides for those adaptations and modifications.

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