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STATUTORY INSTRUMENTS

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**1983 No. 1525**

**TRUSTEES**

**The Trustee Investments (Additional Powers) (No. 2) Order 1983**

<i>Made</i>	- - - -	<i>19th October 1983</i>
<i>Laid before Parliament</i>		<i>27th October 1983</i>
<i>Coming into Operation</i>		<i>17th November 1983</i>

At the Court at Buckingham Palace, the 19th day of October 1983

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

**Citation and commencement**

1. This Order may be cited as the Trustee Investments (Additional Powers) (No. 2) Order 1983 and shall come into operation on 17th November 1983.

**Addition to Part I of the First Schedule to the Trustee Investments Act 1961**

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding National Savings Deposit Bonds to paragraph 1 of Part I of the First Schedule thereto(1);

*N.E. Leigh*  
Clerk of the Privy Council

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(1) Previous additions have been made to paragraph I of Part I by S.I. 1962/2611, 1964/703, 1968/470, 1977/831 and 1982/1086.

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## **EXPLANATORY NOTE**

This Order adds National Savings Deposit Bonds to the list in Part I of the First Schedule to the Trustee Investments Act 1961 of narrower range investments not requiring advice.