
 STATUTORY INSTRUMENTS

1982 No. 696 (L. 17)

JUDGMENTS

The Judgment Debts (Rate of Interest) Order 1982

<i>Made - - - -</i>	12th May 1982
<i>Laid before Parliament</i>	17th May 1982
<i>Coming into Operation</i>	8th June 1982

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970^(a) and with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Judgment Debts (Rate of Interest) Order 1982 and shall come into operation on 8th June 1982.

2. In relation to any judgment entered up after the coming into operation of this Order, section 17 of the Judgments Act 1838^(b) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 14 per cent. per annum.

Dated 11th May 1982.

Hailsham of St. Marylebone, C.

We concur,

J. A. Cope,

Robert Boscawen,

Dated 12th May 1982.

Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order reduces from 15 per cent. to 14 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.

^(a) 1970 c. 31.

^(b) 1838 c. 110; the relevant amending instruments are S.I. 1971/491, 1977/141, 1979/1382 and 1980/672.

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