
STATUTORY INSTRUMENTS

1981 No. 868

ATOMIC ENERGY AND RADIOACTIVE SUBSTANCES

**The British Nuclear Fuels Limited
(Transfer of Shares) Order 1981**

<i>Made - - - -</i>	<i>18th June 1981</i>
<i>Laid before Parliament</i>	<i>22nd June 1981</i>
<i>Coming into Operation</i>	<i>3rd August 1981</i>

The Secretary of State, in exercise of the powers conferred on him by section 11(1) of the Atomic Energy Authority Act 1971 (a), hereby makes the following Order:—

1. This Order may be cited as the British Nuclear Fuels Limited (Transfer of Shares) Order 1981 and shall come into operation on 3rd August 1981.
2. All the shares in British Nuclear Fuels Limited held by the United Kingdom Atomic Energy Authority on the date on which this order comes into force shall be transferred to and vest in the Secretary of State on that day.

18th June 1981.

Norman Lamont,
Parliamentary Under Secretary of State,
Department of Energy.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 11(1) of the Atomic Energy Authority Act 1971 empowers the Secretary of State at any time by order made by statutory instrument to transfer to himself all or any of the shares in British Nuclear Fuels Limited or The Radiochemical Centre Limited which are for the time being held by the United Kingdom Atomic Energy Authority. All shares so transferred vest in the Secretary of State by virtue of the order and without further assurance or other formality.

This Order transfers to the Secretary of State all the shares in British Nuclear Fuels Limited which are held by the United Kingdom Atomic Energy Authority.

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