

1981 No. 393**EXPORT GUARANTEES****The Export Guarantees (Extension of Period) (No. 3)
Order 1981**

Laid before the House of Commons in draft

Made - - - - 12th March 1981

Coming into Operation 13th March 1981

Whereas a draft of this Order has been laid before the House of Commons and has been approved by resolution of that House in accordance with section 13 of the Export Guarantees and Overseas Investment Act 1978(a) (hereinafter referred to as "the Act"):

Now, therefore, the Secretary of State in exercise of his powers under section 5(4) of the Act hereby makes the following Order:—

1. This Order may be cited as the Export Guarantees (Extension of Period) (No. 3) Order 1981 and shall come into operation on the day after it is made.
2. The period during which arrangements may be made by the Secretary of State under section 5 of the Act for making payments to persons carrying on business in the United Kingdom who have entered into export contracts, being payments related to cost increases, as extended by the Export Guarantees (Extension of Period) Order 1979(b) and further extended by the Export Guarantees (Extension of Period) (No. 2) Order 1980(c) to 26th March 1981, shall be further extended by one year.

12th March 1981.

Cecil Parkinson,
Minister for Trade,
Department of Trade.

(a) 1978 c. 18.

(b) S.I. 1979/180.

(c) S.I. 1980/366.

EXPLANATORY NOTE

(This Note is not part of the Order)

This Order extends by one year to 26th March 1982 the powers of the Secretary of State under section 5 of the Export Guarantees and Overseas Investment Act 1978 to make payments to exporters related to cost increases. These powers were limited under section 5(3) to a period ending 26th March 1979 but section 5(4) provides for the period to be extended by not more than one year at a time by Order. Two such Orders have been made previously.

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