

---

S T A T U T O R Y   I N S T R U M E N T S

---

**1981 No. 1763**

**ELECTRICITY**

**The Electricity (Stock) (Amendment) Regulations 1981**

|                               |           |                           |
|-------------------------------|-----------|---------------------------|
| <i>Made</i>                   | -   -   - | <i>8th December 1981</i>  |
| <i>Laid before Parliament</i> |           | <i>10th December 1981</i> |
| <i>Coming into Operation</i>  |           | <i>31st December 1981</i> |

The Secretary of State, in exercise of the powers conferred on him by section 16(3) of the Electricity Act 1957(a) and of all other powers enabling him in that behalf, and with the approval of the Treasury, hereby makes the following Regulations:—

1. These Regulations may be cited as the Electricity (Stock) (Amendment) Regulations 1981 and shall come into operation on 31st December 1981.

2. The Electricity (Stock) Regulations 1957(b) shall have effect subject to the amendments specified below.

3. In paragraph (1) of Regulation 12, for the words “name, address and description” there shall be substituted the words “name and address” and at the end of the paragraph there shall be added the words:—

“but in the case of more than four persons being joint holders of any stock, the names and addresses of only four such persons shall be required to be entered in the register”.

4. In paragraph (6) of Regulation 13 for the words “Chief Accountant” there shall be substituted the words “Chief Registrar”.

5. After paragraph (1) of Regulation 14 there shall be inserted the following paragraph:—

“(1A) Any instrument of transfer retained by the registrar may be destroyed if thirty years have elapsed since particulars of the transaction in question were entered in the stock register”.

*David Mellor,*  
Parliamentary Under Secretary of State,  
Department of Energy.

2nd December 1981.

We approve the making of these Regulations.

*P. L. Brooke,*  
*John Selwyn Gummer,*  
Two of the Lords Commissioners of  
Her Majesty's Treasury.

8th December 1981.

---

(a) 1957 c. 48; section 16(3) was amended by S.I. 1969/1498 and 1970/1537.  
(b) S.I. 1957/2228.

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations amend the Electricity (Stock) Regulations 1957. The amendments limit the amount of information concerning the holders of electricity stock which the registrar is required to enter in the stock register; they provide for stock certificates to bear the facsimile signature of the Chief Registrar of the Bank of England and they enable the registrar to destroy any stock transfer if thirty years have passed since the transfer was recorded in the register.

SI 1981/1763  
ISBN 0-11-017763-0

