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 STATUTORY INSTRUMENTS
 

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**1981 No. 1588 (L.12)**

**COUNTY COURTS**

**The County Court Funds (Amendment) Rules 1981**

<i>Made - - - -</i>	<i>4th November 1981</i>
<i>Laid before Parliament</i>	<i>9th November 1981</i>
<i>Coming into Operation</i>	<i>1st December 1981</i>

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(a), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment) Rules 1981 and shall come into operation on 1st December 1981.

2. In Rule 24(1) of the County Court Funds Rules 1965(b), for the words “12½ per cent.” there shall be substituted the words “15 per cent.”.

Dated 23rd October 1981.

*Hailsham of St. Marylebone, C.*

We concur,

*J. A. Cope,*

Dated 4th November 1981.

*John Selwyn Gummer,*

Two of the Lords Commissioners  
of Her Majesty's Treasury.

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**EXPLANATORY NOTE**

*(This Note is not part of the Rules.)*

These Rules raise the rate of interest on money placed to the short-term investment account under the County Court Funds Rules 1965 from 12½ per cent. to 15 per cent. per annum.

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(a) 1959 c.22; the relevant amending enactment is the Administration of Justice Act 1965 (c.2), section 9.

(b) S.I. 1965/1500; the relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/260, 1973/230, 1974/206, 1976/2234, 1979/105 and 1619, 1980/1857.

