

1980 No. 494

## RATING AND VALUATION

**The Transport Boards (Adjustment of Payments) Order 1980***Laid before Parliament in draft**Made - - - - 31st March 1980**Coming into Operation 1st April 1980*

The Secretary of State for the Environment, after consultation with such of the transport boards and such associations of local authorities as appeared to him to be concerned and with the local authority with whom consultation appeared to him to be desirable, in exercise of the powers conferred by paragraph 5(c) of Schedule 5 to the General Rate Act 1967(a) and now vested in him (b) and of all other powers enabling him in that behalf, hereby makes the following order, in the terms of a draft approved by resolution of each House of Parliament:—

*Title and commencement*

1. This order may be cited as the Transport Boards (Adjustment of Payments) Order 1980 and shall come into operation on the day following the day on which it is made.

*Alteration of the standard amount for the British Railways Board*

2. In paragraph 1 of Schedule 5 to the General Rate Act 1967 (which sets out the standard amounts by reference to which payments in lieu of rates by transport boards are determined) for the year 1980-81 and subsequent years, for the figure "18,963,000" there shall be substituted the figure "17,890,000".

31st March 1980.

*Michael R. D. Heseltine,*  
Secretary of State for the Environment.

(a) 1967 c. 9.

(b) S.I. 1970/1681.

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EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order decreases, for rating years commencing on or after 1st April 1980, the standard amount which determines the contributions payable in lieu of rates by the British Railways Board.