STATUTORY INSTRUMENTS

1978 No. 1785

HOUSING, ENGLAND AND WALES HOUSING, SCOTLAND

The Home Purchase Assistance (Recognised Savings Institutions) Order 1978

Made - - - 4th December 1978

Coming into Operation 5th December 1978

The Secretary of State for the Environment, the Secretary of State for Scotland and the Secretary of State for Wales, acting jointly in exercise of the powers conferred on them by section 2 (1) and (7) of the Home Purchase Assistance and Housing Corporation Guarantee Act 1978(a), and of all other powers enabling them in that behalf, and with the consent of the Treasury, hereby make the following order:—

- 1. This order may be cited as the Home Purchase Assistance (Recognised Savings Institutions) Order 1978 and comes into operation on 5th December 1978.
- 2. The Interpretation Act 1889(b) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.
- 3. The savings institutions specified in the Schedule to this order are added to Part II of the Schedule to the Home Purchase Assistance and Housing Corporation Guarantee Act 1978.

SCHEDULE

The Clydebank Municipal Bank Limited Cumnock Municipal Bank Limited Cunninghame District Municipal Bank Limited Kilsyth and Cumbernauld District Municipal Bank Limited Motherwell District Municipal Bank Limited The Stockton-on-Tees Municipal Savings Bank Limited Strathkelvin District Municipal Bank Limited West Lothian District Municipal Bank Limited.

1st December 1978.

Peter Shore,
Secretary of State for the Environment.

4th December 1978.

Bruce Millan, Secretary of State for Scotland.

4th December 1978.

T. Alec Jones,
Parliamentary Under
Secretary of State for Wales.

We consent,

A. W. Stallard, T. M. Cox, Two of the Lords Commissioners of Her Majesty's Treasury.

4th December 1978.

EXPLANATORY NOTE

(This Note is not part of the Order.)

One of the conditions for receiving assistance under the Home Purchase Assistance and Housing Corporation Guarantee Act 1978 is that the purchaser shall have been saving for at least two years with a recognised savings institution. Such institutions are those specified in Part II of the Schedule to the Act.

This order adds the institutions specified in the Schedule to the order to those specified in Part II of the Schedule to the Act.

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