1978 No. 1194

WATER, ENGLAND AND WALES

The Bournemouth and District Water Order 1978

Made	-		9th August 1978
Coming	into	Operation	21st August 1978

The Secretary of State for the Environment, in exercise of powers conferred by section 23 of the Water Act 1945(a) and now vested in him(b), and of all other powers enabling him in that behalf, hereby orders as follows:--

1.-(1) This order may be cited as the Bournemouth and District Citation and Water Order 1978 and shall come into operation on 21st August 1978.

(2) The Bournemouth and District Water Acts and Orders 1873 to 1977 and this order may be cited together as the Bournemouth and District Water Acts and Orders 1873 to 1978.

- 2. In this order-
 - "the Company" means the Bournemouth and District Water Company:
 - "the undertaking" means the undertaking of the Company as for the time being authorised by any enactment:

and unless the context otherwise requires, any reference in this order to any enactment shall be construed as a reference to that enactment as amended by, or having effect by virtue of, any subsequent enactment, including this order.

3.—(1) In addition to the powers conferred on the Company to borrow Temporary money on mortgage of the undertaking or to raise money by the creation borrowing. and issue of debenture stock, the Company may for the purpose of or in connection with the undertaking borrow by way of temporary loans or overdrafts from bankers or otherwise any sums which they may temporarily require-

- (a) for the purpose of defraying expenses pending the receipt of revenues receivable by them in respect of the period of account in which those expenses are chargeable; and
- (b) for the purpose of defraying, pending the issue of shares or stock of any description or the borrowing of money on mortgage of the undertaking or by the creation and issue of debenture stock, expenses intended to be defrayed by means of such issue or borrowing as the case may be:

(a) 1945 c. 42.

(b) S.I. 1951/142, 1900, 1970/1681.

commencement.

Interpretation.

[DET 30809]

Provided that the amount outstanding at any time of the moneys borrowed for the purpose mentioned in paragraph (a) of this section shall not exceed two hundred and fifty thousand pounds.

(2) Section 49 of the Bournemouth Gas and Water Act 1938(a) (which relates to temporary borrowing) is hereby repealed.

Application of section 94 of Third Schedule to Water Act 1945. 4. For the purposes of this order, section 94 of the Third Schedule to the Water Act 1945 (which requires undertakers to keep a copy of the special Act at their principal office and to deposit copies with certain officers) shall apply to the undertaking and is hereby incorporated with this order.

Costs of order.

5. The costs, charges and expenses of and incidental to the application for and the preparation and making of this order may in whole or in part be defrayed out of revenue.

Signed by authority of the Secretary of State 9th August 1978. A. G. Semple, An Under Secretary in the Department of the Environment.

(a) 1938 xvi.

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