
STATUTORY INSTRUMENTS

1977 No. 2163

**The Consumer Credit Act 1974
(Commencement No. 4) Order 1977**

Appointment of day for licensing of credit brokerage businesses

2. For the purposes of paragraphs 44 to 46 of Schedule 3 to the Act (which provide respectively for the application of section 21(1) of the Act to ancillary credit businesses, of section 148(1) to agreements made in the course of such businesses and of section 149 to regulated agreements made on introductions in the course of credit brokerage businesses), the appointed day shall be 1st July 1978 in the case of any ancillary credit business so far as it comprises or relates to credit brokerage, not being a business which is carried on by an individual and in the course of which introductions are effected only of individuals desiring to obtain credit—

- (a) under debtor-creditor-supplier agreements which fall within section 12(a) of the Act and where, in the case of any such agreement—
 - (i) the person carrying on the business would be willing to sell the goods which are the subject of the agreement to the debtor under a transaction not financed by credit, and
 - (ii) the amount of credit does not exceed £30; and
- (b) under debtor-creditor-supplier agreements which fall within section 12(b) or (c) of the Act and where, in the case of any such agreement—
 - (i) the person carrying on the business is the supplier,
 - (ii) the creditor is a person referred to in section 145(2)(a)(i) of the Act, and
 - (iii) the amount of credit or, in the case of an agreement for running-account credit, the credit limit does not exceed £30.