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STATUTORY INSTRUMENTS

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**1977 No. 1144**

**INDUSTRIAL ASSURANCE**

The Industrial Assurance (Life Assurance  
Premium Relief) Regulations 1977

<i>Made</i>	- - - -	<i>7th July 1977</i>
<i>Laid before Parliament</i>		<i>18th July 1977</i>
<i>Coming into Operation</i>		<i>18th August 1977</i>

THE INDUSTRIAL ASSURANCE (LIFE ASSURANCE  
PREMIUM RELIEF) REGULATIONS 1977

*Citation and Commencement*

1. These Regulations may be cited as the Industrial Assurance (Life...

*Interpretation*

2. (1) In these Regulations— “industrial assurance company” and “collecting society”...

*Adoption of a scheme*

3. (1) An industrial assurance company or collecting society may by...

*Increase in premium*

4. (1) A resolution adopting the prescribed scheme may provide that...

*Corresponding increase in sum assured*

5. (1) Where an increase in premium has been effected under...
6. (1) Where an industrial assurance company or collecting society has...

*Approved schemes*

7. The Industrial Assurance Commissioner may before 1st October 1978 approve...

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format. The electronic version of this UK Statutory Instrument has been contributed by Westlaw and is taken from the printed publication. **Read more**

*Notice to premium payers*

8. Every industrial assurance company and collecting society shall take all...

*Amendment of rules*

9. Notwithstanding anything contained in the rules of a collecting society...

*Modification of enactments*

10. The enactments mentioned in Schedule 3 to these Regulations shall...  
Signature

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SCHEDULE 1 — PRESCRIBED SCHEME

1. The scheme applies to every industrial assurance or collecting society...
2. Where the person assured or member, as the case may...
3. The net premium shall be a sum equal to 82½...

SCHEDULE 2 — LIFE ASSURANCE PREMIUM RELIEF

SCHEDULE 3 — ADAPTATIONS AND MODIFICATIONS OF ENACTMENTS

*The Industrial Assurance Act 1923*

1. Subsection (1) of section 23 of the Industrial Assurance Act...
2. In its application to the valuation of a policy of...

*The Industrial Assurance and Friendly Societies Act 1929*

3. In the Schedule to the Industrial Assurance and Friendly Societies...
4. In its application to a policy of which the sum...
5. For the purposes of sub-paragraph (b)(i) of the preceding paragraph...

*The Industrial Assurance and Friendly Societies Act 1948*

6. For the purpose of subsection (2) of section 2 of...

*The Reserve and Auxiliary Forces (Protection of Civil Interests) Act 1951*

7. Subsection (3) of section 56 of the Reserve and Auxiliary...

*Friendly Societies Act 1974*

8. In applying the limits imposed by section 64 of the...
9. For the purposes of section 72 of the Friendly Societies...

Explanatory Note