
S T A T U T O R Y I N S T R U M E N T S

1976 No. 494**COAL INDUSTRY****The National Coal Board (Stocking Grants) (Extension)****Order 1976***Laid before the House of Commons in draft**Made - - - - 25th March 1976**Coming into Operation 27th March 1976*

The Secretary of State, in exercise of the powers conferred upon him by section 7(3) of the Coal Industry Act 1973^(a) and all other powers enabling him in that behalf, hereby makes the following Order, a draft of which has been laid before the Commons House of Parliament and approved by a resolution of that House in accordance with section 12(4) of the Coal Industry Act 1973:—

1. This Order may be cited as the National Coal Board (Stocking Grants) (Extension) Order 1976 and shall come into operation on 27th March 1976.

2. The Interpretation Act 1889^(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3. Section 7(1) of the Coal Industry Act 1973 shall have effect as if, after the words “financial years 1974-76”, there were inserted the words “or of the financial years of the Board ending in March 1977 and in March 1978 respectively”.

25th March 1976.

Alexander Eadie,
Parliamentary Under Secretary of State,
Department of Energy.

(a) 1973 c. 8.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 7 of the Coal Industry Act 1973 empowers the Secretary of State to make to the National Coal Board grants towards the costs incurred by the Board in building up and maintaining stocks of coal or coke. Such grants are subject to the approval of the Treasury. The power to make such grants is restricted by section 7(1) to costs incurred in the financial years 1974-1976, but section 7(3) empowers the Secretary of State to extend by order the power to make such grants to relate to the financial years of the Board ending in March 1977 and March 1978. This Order extends the powers to make such grants accordingly.

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