

1976 No. 2235 (L. 43)

SUPREME COURT OF JUDICATURE, ENGLAND

The Supreme Court Funds (Amendment) Rules 1976

<i>Made</i> - - - -	20th December 1976
<i>Laid before Parliament</i>	10th January 1977
<i>Coming into Operation</i>	1st February 1977

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965(a) and with the concurrence of the Treasury, hereby makes the following Rules:—

1.—(1) These Rules may be cited as the Supreme Court Funds (Amendment) Rules 1976 and shall come into operation on 1st February 1977.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of these Rules as it applies to the interpretation of an Act of Parliament.

2. The Supreme Court Funds Rules 1975(c) shall be amended as follows:—

- (i) in rule 33(1) for the words “4 per cent.” there shall be substituted the words “5 per cent.”;
- (ii) in rule 35(1) for the words “9 per cent.” there shall be substituted the words “10 per cent.”.

Dated 16th December 1976.

Elwyn-Jones, C.

We concur,

Dated 20th December 1976.

J. Dormand,

T. E. Graham,

Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise the rate of interest allowed on money standing to the credit of a deposit account from 4 per cent. to 5 per cent. per annum and on a short-term investment account from 9 per cent. to 10 per cent. per annum.

(a) 1965 c. 2.

(b) 1889 c. 63.

(c) S.I. 1975/1803 (1975 III, p. 6819).

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