
STATUTORY INSTRUMENTS

1976 No. 212

EXCHANGE CONTROL
**The Exchange Control (Purchase of Foreign Currency)
(Amendment) Order 1976**

<i>Made - - - -</i>	16th February 1976
<i>Laid before Parliament</i>	26th February 1976
<i>Coming into Operation</i>	18th March 1976

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Purchase of Foreign Currency) (Amendment) Order 1976, and shall come into operation on 18th March 1976.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Schedule to the Exchange Control (Purchase of Foreign Currency) Order 1970(c), as amended (d), shall be further amended as follows:—

- (a) by inserting the words “American Express International Banking Corporation.” after the words “Allied Irish Banks Ltd.”;
- (b) by deleting the words “Morris Wigram Ltd.”; and
- (c) by inserting the words “Schlesinger Ltd.” and “Standard Chartered Bank Ltd.” after the words “Royal Bank of Scotland Ltd., The.”.

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

*James A. Dunn,
T. Pendry,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

16th February 1976.

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- (a) 1947 c. 14.
 - (b) 1889 c. 63.
 - (c) S.I. 1970/789 (1970 II, p. 2499).
 - (d) S.I. 1973/1997, 1975/313 (1973 III, p. 6879; 1975 I, p. 839).
 - (e) S.R. & O. 1947/2034 (Rev. VI, p. 1001; 1947 I, p. 660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Exchange Control (Purchase of Foreign Currency) Order 1970 *inter alia* exempts from section 1(1) of the Exchange Control Act 1947 the purchase abroad by travellers resident here of foreign currency for travel expenditure if the traveller holds a cheque card issued by a bank named in the Schedule to that Order and encashes his cheque within the limits imposed on the use of his cheque card by the bank which issued it.

This Order adds certain banks to the Schedule to the 1970 Order, so that the exemption is now extended to holders of cheque cards issued by those banks, and the other amendments take account of a change of name.

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