
S T A T U T O R Y I N S T R U M E N T S

1976 No. 1962

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 1976

<i>Made - - - -</i>	<i>22nd November 1976</i>
<i>Laid before Parliament</i>	<i>23rd November 1976</i>
<i>Coming into Operation</i>	<i>13th December 1976</i>

The Treasury, in exercise of the powers conferred on them by section 11 of the National Debt Act 1972(a) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Savings Certificates (Amendment) Regulations 1976, and shall come into operation on 13th December 1976.

2. The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Savings Certificates Regulations 1972(c), as amended(d), shall be further amended, in Regulation 5(1), by substituting for sub-paragraph (h) thereof the following sub-paragraphs:—

“(h) 1,500, in the case of certificates issued after 4th October 1970 but not later than 16th June 1974, and

(i) 1,000, in the case of certificates issued after 16th June 1974 but not later than 12th December 1976

(j) 300, in the case of certificates issued after 13th December 1976 ”.

4. The Savings Certificates (Amendment) Regulations 1974(d) are hereby revoked.

Donald R. Coleman.
J. Dormand.

Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd November 1976.

EXPLANATORY NOTE

(This Note is not part of the Regulations)

These Regulations, which amend the Savings Certificates Regulations 1972, increase the maximum permitted holding of National Savings Certificates by adding to it 300 unit certificates of the 16th Issue of National Savings Certificates, which will be on sale from 13th December 1976.

(a) 1972 c. 65

(c) S.I. 1972/641 (1972 I, p. 2084).

(b) 1889 c. 63.

(d) S.I. 1974/552 (1974 I, p. 2274).

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