

1976 No. 1600

## PREVENTION OF FRAUD

**The Prevention of Fraud (Investments) Act  
Licensing (Amendment) Regulations 1976***Made - - - - 27th September 1976**Laid before Parliament 5th October 1976**Coming into Operation 1st November 1976*

The Secretary of State in exercise of powers conferred by sections 3 and 21 of the Prevention of Fraud (Investments) Act 1958(a) and now vested in him (b), hereby makes the following Regulations:—

1. These Regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1976 and shall come into operation on 1st November 1976.

2. The Prevention of Fraud (Investments) Act Licensing Regulations 1944(c), as varied (d), are hereby further varied—

- (a) in Regulation 18(a), by the substitution of “£30” for “£25” and, in the proviso thereto, by the substitution of “£80” for “£63”;
- (b) in Regulation 18(b), by the substitution of “£80” for “£63”;
- (c) in Regulation 18(d), by the substitution of “£6” for “£5”;
- (d) by the revocation of Regulation 18(c);
- (e) in Forms P.F.I. 1, 2, 3, 4, 5 and 6 in the Appendix to the Regulations, by the deletion of the words “Bank of England”; and
- (f) in Form P.F.I. 7 in the said Appendix, by the deletion of the words “I enclose herewith a cheque for £2 being the fee payable on the amendment of the licence”.

*Stanley Clinton Davis,*  
Parliamentary Under-Secretary of State  
Department of Trade.

27th September 1976.

(a) 1958 c. 45.

(b) S.I. 1970/1537 (1970 III, p. 5293).

(c) S. R. & O. 1944/119 (Rev. XVIII, p. 461; 1944 I, p. 851).

(d) S.I. 1974/2042 (1974 III, p. 7978).

## EXPLANATORY NOTE

*(This Note is not part of the Regulations.)*

These Regulations amend the Prevention of Fraud (Investments) Act Licensing Regulations 1944, as amended, by increasing the fees payable for a principal's licence and for a representative's licence; by abolishing the fee payable on the amendment of a principal's licence; and by deleting the requirement that cheques for the payment of fees be crossed "Bank of England".

SI 1976/1600  
ISBN 0-11-061600-6



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