

1974 No. 838

EXCHANGE CONTROL
**The Exchange Control (Authorised Dealers and Depositaries)
(Second Amendment) Order 1974**

Made - - - 13th May 1974

Coming into Operation 12th June 1974

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order.

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Second Amendment) Order 1974, and shall come into operation on 12th June 1974.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) (No. 2) Order 1973(c), as amended (d), (hereinafter called "the said Order") shall be further amended as follows:—

- (a) by inserting the words "Banco di Roma." after the words "Banco de Bilbao.";
- (b) by inserting the words "Banco Totta & Acores." after the words "Banco Español en Londres, S.A.";
- (c) by inserting the words "Bank für Gemeinwirtschaft A.G." after the words "Bangkok Bank Ltd.";
- (d) by deleting the words "Brandt's Sons & Co., Ltd., Wm." and substituting the words "Brandts Ltd.";
- (e) by inserting the words "Banque Nationale de Paris Ltd." after the words "Banque de Suez (U.K.) Ltd.";
- (f) by deleting the words "British and French Bank Ltd.";
- (g) by inserting the words "International Energy Bank Ltd." after the words "International Commercial Bank Ltd.";
- (h) by deleting the words "Lloyds & Bolsa International Bank Ltd." and substituting the words "Lloyds Bank International Ltd."; and
- (i) by deleting the words "Lloyds Bank Europe Ltd." and substituting the words "Lloyds Bank International (France) Ltd.".

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1973/1949 (1973 III, p. 6760).

(d) S.I. 1974/588 (1974 I, p. 2347).

3. Paragraph 7 of Schedule 3 to the said Order shall be further amended by inserting the words "United Dominions Corporation (Channel Islands) Ltd." after the words "Sterling Industrial Securities (Guernsey) Ltd.".

4. Paragraph 8 of Schedule 3 to the said Order shall be further amended by inserting the words "Julian S. Hodge Bank (Isle of Man) Ltd." after the words "International Finance & Trust Corporation Ltd.".

5. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

*T. Pendry,
John Golding,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

13th May 1974.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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