
STATUTORY INSTRUMENTS

1974 No. 519

LOCAL GOVERNMENT, ENGLAND AND WALES

The Local Authority (Stocks and Bonds) Regulations 1974

Made - - - - 21st March 1974
Laid before Parliament 22nd March 1974
Coming into Operation 1st April 1974

**THE LOCAL AUTHORITY (STOCKS
AND BONDS) REGULATIONS 1974**

Title, commencement and interpretation

1. (1) These regulations may be cited as the Local Authority...

Issue of stock and bonds

2. A local authority who propose to raise money by the...
3. (1) Bonds issued by a local authority shall, subject to...

Conversion of other securities

4. (1) Where a local authority has raised money by means...

Register of stock and bonds

5. (1) The registrar shall keep a register relating to each...

Certificates

6. (1) The registrar shall issue to every person whose name...

Transfer and transmission

7. Stock or bonds shall be transferable by instrument in writing...
8. The registrar may decline to give effect to a transfer...
9. (1) Any stock or bonds entered in a register in...
10. (1) A person becoming entitled to any stock or bonds...
11. The certification by the registrar of a transfer of any...
12. Where a person executes an instrument relating to stock or...
13. (1) The transferor of any stock or bonds shall remain...

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Trustees and persons holding offices

14. (1) The registrar may enter in the register such designation...

Payment of interest and redemption

15. (1) A local authority who issue stock or bonds shall...
16. (1) The registrar, with the approval of the local authority...
17. Subject to the provisions of regulation 3(2) above stock and...
18. (1) Unless the holder of any stock or bonds otherwise...
19. Any stock or bonds redeemed by the registrar shall thereupon...

Unclaimed redemption money and interest

20. (1) Subject to paragraph (2) below if—

Rectification of the register

21. (1) If the name of any person is without sufficient...

Appointment of Receiver

22. (1) Except as provided in paragraph (2) below, if at...

Revocation

23. (1) The regulations specified in the Schedule hereto are hereby...
Signature

SCHEDULE —

Explanatory Note