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STATUTORY INSTRUMENTS

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1974 No. 1935

## GOVERNMENT ANNUITIES

**The Government Annuity Tables Order 1974**

<i>Made - - - -</i>	<i>21st November 1974</i>
<i>Laid before Parliament</i>	<i>29th November 1974</i>
<i>Coming into Operation</i>	<i>20th December 1974</i>

Whereas it appears to the Treasury that the annuity tables in force for the purposes mentioned in section 33(3) of the Finance Act 1962(a) have ceased to be appropriate or sufficient for calculating the sum for which an annuity might have been purchased when the average price of £100  $2\frac{1}{2}$  per cent. Consolidated Stock is less than £19 $\frac{1}{4}$ :

Now, therefore, the Treasury, in exercise of the powers conferred on them by section 33(4) of the Finance Act 1962 and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Government Annuity Tables Order 1974, and shall come into operation on 20th December 1974.

2. The Interpretation Act 1889 shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The tables set out in Schedule 1 to this Order (which show the purchase price of an annuity when the average price of £100  $2\frac{1}{2}$  per cent. Consolidated Stock is less than £19 $\frac{1}{4}$  but not less than £14 $\frac{1}{2}$ ) shall be added to the tables set out in—

- (a) Schedule 2 to the Savings Bank Annuities (Tables) Order 1954(b),
- (b) Schedule 2 to the Savings Bank Annuities (Tables) Order 1955(c),
- (c) Schedule 2 to the Government Annuity Table Order 1963(d),
- (d) Schedule 2 to the Government Annuity Table Order 1968(e), and
- (e) Schedule 1 to the Government Annuity Tables Order 1973(f).

4. The rules observed in framing the new tables added by article 3 above are set out in Schedule 2 to this Order.

*M. Cocks,*  
*James A. Dunn,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

21st November 1974.

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(a) 1962 c. 44.  
(c) S.I. 1955/419 (1955 I, p. 938).  
(e) S.I. 1968/1731 (1968 III, p. 4694).

(b) S.I. 1954/1578 (1954 I, p. 935).  
(d) S.I. 1963/1178 (1963 II, p. 2009).  
(f) S.I. 1973/1407 (1973 II, p. 4316).

## SCHEDULE 1

## Article 3

Tables showing the sum for which an immediate life annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (c. 29) if the power to grant such annuities had not been terminated by section 33(1) of the Finance Act 1962 (c. 44).

In the tables below "age last birthday" means the age in completed years, at the time of the notional purchase of the annuity, of the person upon whose life the annuity is to depend.

TABLE C.401

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £14½ or between £14½ and £14¾.  
(17%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.21	6.21	50	5.86	5.99
17	6.21	6.21	51	5.83	5.97
18	6.21	6.21	52	5.79	5.94
19	6.20	6.21	53	5.75	5.92
			54	5.71	5.89
20	6.20	6.21	55	5.67	5.86
21	6.20	6.20	56	5.62	5.83
22	6.20	6.20	57	5.57	5.79
23	6.20	6.20	58	5.52	5.75
24	6.19	6.20	59	5.46	5.71
25	6.19	6.20	60	5.40	5.67
26	6.19	6.20	61	5.33	5.62
27	6.19	6.20	62	5.26	5.57
28	6.18	6.19	63	5.19	5.51
29	6.18	6.19	64	5.11	5.45
30	6.17	6.19	65	5.03	5.39
31	6.17	6.18	66	4.95	5.32
32	6.16	6.18	67	4.86	5.25
33	6.16	6.18	68	4.76	5.17
34	6.15	6.17	69	4.67	5.09
35	6.14	6.16	70	4.57	5.00
36	6.13	6.16	71	4.47	4.92
37	6.12	6.15	72	4.36	4.82
38	6.11	6.15	73	4.25	4.72
39	6.10	6.14	74	4.14	4.62
40	6.08	6.13	75	4.02	4.52
41	6.07	6.12	76	3.91	4.40
42	6.05	6.11	77	3.79	4.29
43	6.03	6.10	78	3.67	4.17
44	6.02	6.09	79	3.55	4.05
45	5.99	6.08	80 or any greater age	3.43	3.93
46	5.97	6.06			
47	5.95	6.04			
48	5.92	6.03			
49	5.89	6.01			

TABLE C.402

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £14½

(16½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.30	6.30	50	5.93	6.07
17	6.30	6.30	51	5.90	6.04
18	6.29	6.30	52	5.86	6.02
19	6.29	6.29	53	5.82	6.00
			54	5.78	5.97
20	6.29	6.29	55	5.74	5.94
21	6.29	6.29	56	5.69	5.90
22	6.28	6.29	57	5.64	5.86
23	6.28	6.29	58	5.58	5.84
24	6.28	6.29	59	5.52	5.78
25	6.28	6.28	60	5.46	5.74
26	6.28	6.28	61	5.39	5.68
27	6.27	6.28	62	5.32	5.63
28	6.27	6.28	63	5.24	5.57
29	6.26	6.28	64	5.17	5.51
30	6.26	6.27	65	5.08	5.45
31	6.25	6.27	66	5.00	5.38
32	6.25	6.26	67	4.91	5.30
33	6.24	6.26	68	4.81	5.22
34	6.23	6.26	69	4.71	5.14
35	6.22	6.25	70	4.61	5.06
36	6.21	6.24	71	4.50	4.96
37	6.20	6.24	72	4.40	4.87
38	6.19	6.23	73	4.29	4.77
39	6.18	6.22	74	4.17	4.66
40	6.16	6.21	75	4.06	4.56
41	6.15	6.20	76	3.94	4.44
42	6.13	6.19	77	3.82	4.33
43	6.11	6.18	78	3.70	4.21
44	6.09	6.17	79	3.58	4.08
45	6.07	6.16	80 or any greater age	3.45	3.96
46	6.05	6.14			
47	6.02	6.12			
48	6.00	6.11			
49	5.97	6.09			

TABLE C.403

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £14⅞ or between £14⅞ and £15⅞ (16½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.39	6.39	50	6.01	6.15
17	6.38	6.39	51	5.98	6.12
18	6.38	6.38	52	5.94	6.10
19	6.38	6.38	53	5.90	6.07
			54	5.85	6.04
20	6.38	6.38	55	5.81	6.01
21	6.38	6.38	56	5.76	5.98
22	6.37	6.38	57	5.70	5.94
23	6.37	6.38	58	5.64	5.90
24	6.37	6.38	59	5.58	5.85
25	6.36	6.38	60	5.52	5.80
26	6.36	6.37	61	5.45	5.75
27	6.36	6.37	62	5.38	5.70
28	6.35	6.37	63	5.30	5.64
29	6.35	6.36	64	5.22	5.58
30	6.34	6.36	65	5.14	5.51
31	6.34	6.36	66	5.05	5.44
32	6.33	6.35	67	4.95	5.36
33	6.32	6.35	68	4.86	5.28
34	6.32	6.34	69	4.76	5.20
35	6.31	6.34	70	4.65	5.11
36	6.30	6.33	71	4.55	5.01
37	6.28	6.32	72	4.44	4.91
38	6.27	6.32	73	4.32	4.81
39	6.26	6.31	74	4.21	4.71
40	6.25	6.30	75	4.09	4.60
41	6.23	6.29	76	3.97	4.48
42	6.21	6.28	77	3.85	4.36
43	6.19	6.26	78	3.72	4.24
44	6.17	6.25	79	3.60	4.12
45	6.15	6.24	80 or any greater age	3.48	3.99
46	6.13	6.22			
47	6.10	6.21			
48	6.07	6.19			
49	6.04	6.17			

TABLE C.404

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £15⅛ or between £15⅛ and £15⅝ (16¼%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.48	6.48	50	6.09	6.23
17	6.48	6.48	51	6.05	6.20
18	6.47	6.48	52	6.01	6.18
19	6.47	6.47	53	5.97	6.15
			54	5.92	6.12
20	6.47	6.47	55	5.88	6.09
21	6.46	6.47	56	5.82	6.05
22	6.46	6.47	57	5.77	6.01
23	6.46	6.47	58	5.71	5.97
24	6.46	6.47	59	5.65	5.92
25	6.46	6.46	60	5.58	5.87
26	6.45	6.46	61	5.51	5.82
27	6.45	6.46	62	5.44	5.76
28	6.44	6.46	63	5.36	5.70
29	6.44	6.45	64	5.28	5.64
30	6.43	6.45	65	5.19	5.57
31	6.43	6.45	66	5.10	5.50
32	6.42	6.44	67	5.00	5.42
33	6.41	6.44	68	4.90	5.34
34	6.40	6.43	69	4.80	5.25
35	6.40	6.42	70	4.70	5.16
36	6.38	6.42	71	4.59	5.06
37	6.37	6.41	72	4.48	4.96
38	6.36	6.40	73	4.36	4.86
39	6.35	6.40	74	4.24	4.75
40	6.33	6.38	75	4.12	4.64
41	6.32	6.38	76	4.00	4.52
42	6.30	6.36	77	3.88	4.40
43	6.28	6.35	78	3.75	4.28
44	6.26	6.34	79	3.62	4.15
45	6.23	6.32	80 or any greater age	3.50	4.04
46	6.21	6.31			
47	6.18	6.29			
48	6.15	6.27			
49	6.12	6.25			

TABLE C.405

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £15⅔ or between £15⅔ and £15⅔ (16%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.57	6.58	50	6.16	6.31
17	6.57	6.57	51	6.13	6.29
18	6.57	6.57	52	6.09	6.26
19	6.56	6.57	53	6.04	6.23
20	6.56	6.57	54	6.00	6.20
21	6.56	6.56	55	5.95	6.17
22	6.56	6.56	56	5.90	6.13
23	6.56	6.56	57	5.84	6.09
24	6.55	6.56	58	5.78	6.04
25	6.55	6.56	59	5.71	6.00
26	6.54	6.56	60	5.65	5.95
27	6.54	6.55	61	5.57	5.89
28	6.54	6.55	62	5.50	5.83
29	6.53	6.55	63	5.42	5.77
30	6.53	6.54	64	5.33	5.70
31	6.52	6.54	65	5.24	5.63
32	6.51	6.53	66	5.15	5.56
33	6.50	6.53	67	5.05	5.48
34	6.50	6.52	68	4.95	5.40
35	6.49	6.52	69	4.85	5.31
36	6.48	6.51	70	4.74	5.21
37	6.46	6.50	71	4.63	5.12
38	6.45	6.49	72	4.51	5.01
39	6.44	6.49	73	4.40	4.91
40	6.42	6.48	74	4.28	4.80
41	6.40	6.46	75	4.16	4.68
42	6.38	6.45	76	4.03	4.56
43	6.36	6.44	77	3.90	4.44
44	6.34	6.43	78	3.78	4.31
45	6.32	6.41	79	3.65	4.18
46	6.29	6.39	80 or any greater age	3.52	4.06
47	6.26	6.38			
48	6.23	6.36			
49	6.20	6.34			

TABLE C.406

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £15⅝ or between £15⅝ and £15⅞ (15¾%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.67	6.67	50	6.25	6.40
17	6.67	6.67	51	6.21	6.37
18	6.66	6.67	52	6.17	6.34
19	6.66	6.67	53	6.12	6.32
			54	6.07	6.28
20	6.66	6.66	55	6.02	6.25
21	6.66	6.66	56	5.97	6.21
22	6.65	6.66	57	5.91	6.17
23	6.65	6.66	58	5.85	6.12
24	6.65	6.66	59	5.78	6.07
			60	5.71	6.02
25	6.64	6.66	61	5.64	5.96
26	6.64	6.65	62	5.56	5.90
27	6.64	6.65	63	5.48	5.84
28	6.63	6.65	64	5.35	5.77
29	6.63	6.64			
			65	5.30	5.70
30	6.62	6.64	66	5.20	5.62
31	6.61	6.63	67	5.10	5.54
32	6.61	6.63	68	5.00	5.45
33	6.60	6.62	69	4.90	5.36
34	6.59	6.62			
			70	4.78	5.27
35	6.58	6.61	71	4.67	5.17
36	6.57	6.60	72	4.55	5.06
37	6.56	6.60	73	4.44	4.95
38	6.54	6.59	74	4.31	4.84
39	6.53	6.58			
			75	4.19	4.72
40	6.51	6.57	76	4.06	4.60
41	6.49	6.56	77	3.94	4.48
42	6.47	6.54	78	3.81	4.35
43	6.45	6.53	79	3.68	4.22
44	6.43	6.52			
			80 or any greater age	3.55	4.09
45	6.40	6.50			
46	6.38	6.48			
47	6.35	6.46			
48	6.32	6.44			
49	6.28	6.42			

TABLE C.407

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £15⅞ or between £15⅞ and £16⅞ (15½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.77	6.77	50	6.33	6.49
17	6.77	6.77	51	6.29	6.46
18	6.76	6.77	52	6.25	6.43
19	6.76	6.77	53	6.20	6.40
			54	6.15	6.37
20	6.76	6.76	55	6.10	6.33
21	6.76	6.76	56	6.04	6.29
22	6.75	6.76	57	5.98	6.25
23	6.75	6.76	58	5.92	6.20
24	6.75	6.76	59	5.85	6.15
25	6.74	6.75	60	5.78	6.10
26	6.74	6.75	61	5.70	6.04
27	6.74	6.75	62	5.62	5.98
28	6.73	6.74	63	5.54	5.91
29	6.72	6.74	64	5.45	5.84
30	6.72	6.74	65	5.36	5.77
31	6.71	6.73	66	5.26	5.69
32	6.70	6.73	67	5.16	5.60
33	6.70	6.72	68	5.05	5.51
34	6.68	6.72	69	4.94	5.42
35	6.67	6.71	70	4.83	5.32
36	6.66	6.70	71	4.72	5.22
37	6.65	6.69	72	4.60	5.11
38	6.64	6.68	73	4.47	5.00
39	6.62	6.68	74	4.35	4.89
40	6.60	6.66	75	4.22	4.77
41	6.58	6.65	76	4.10	4.64
42	6.56	6.64	77	3.97	4.52
43	6.54	6.62	78	3.84	4.39
44	6.52	6.61	79	3.70	4.25
45	6.49	6.59	80 or any greater age	3.57	4.12
46	6.46	6.58			
47	6.43	6.56			
48	6.40	6.54			
49	6.37	6.51			

TABLE C.408

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £16½, or between £16½ and £16¾ (15¼%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.87	6.88	50	6.42	6.58
17	6.87	6.87	51	6.37	6.55
18	6.87	6.87	52	6.33	6.52
19	6.86	6.87	53	6.28	6.49
			54	6.23	6.45
20	6.86	6.87	55	6.18	6.42
21	6.86	6.87	56	6.12	6.37
22	6.86	6.86	57	6.06	6.33
23	6.85	6.86	58	5.99	6.28
24	6.85	6.86	59	5.92	6.23
25	6.85	6.86	60	5.85	6.17
26	6.84	6.85	61	5.77	6.12
27	6.84	6.85	62	5.69	6.05
28	6.83	6.85	63	5.60	5.98
29	6.83	6.84	64	5.51	5.91
30	6.82	6.84	65	5.41	5.84
31	6.81	6.84	66	5.32	5.75
32	6.80	6.83	67	5.21	5.67
33	6.79	6.82	68	5.10	5.58
34	6.78	6.82	69	4.99	5.48
35	6.77	6.81	70	4.88	5.38
36	6.76	6.80	71	4.76	5.28
37	6.75	6.79	72	4.64	5.17
38	6.73	6.78	73	4.51	5.05
39	6.72	6.77	74	4.39	4.93
40	6.70	6.76	75	4.26	4.81
41	6.68	6.75	76	4.13	4.69
42	6.66	6.74	77	4.00	4.56
43	6.64	6.72	78	3.86	4.42
44	6.61	6.71	79	3.73	4.29
45	6.58	6.69	80 or any greater age	3.60	4.15
46	6.55	6.67			
47	6.52	6.65			
48	6.49	6.63			
49	6.45	6.60			

TABLE C.409

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £16⅔, or between £16⅔ and £16⅔ (15%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	6.98	6.98	50	6.50	6.67
17	6.98	6.98	51	6.46	6.64
18	6.97	6.98	52	6.42	6.61
19	6.97	6.98	53	6.37	6.58
20	6.97	6.97	54	6.31	6.54
21	6.96	6.97	55	6.26	6.50
22	6.96	6.97	56	6.20	6.46
23	6.96	6.97	57	6.13	6.41
24	6.96	6.97	58	6.07	6.36
25	6.95	6.96	59	5.99	6.31
26	6.95	6.96	60	5.92	6.25
27	6.94	6.96	61	5.84	6.19
28	6.94	6.95	62	5.75	6.13
29	6.93	6.95	63	5.66	6.06
30	6.92	6.94	64	5.57	5.98
31	6.92	6.94	65	5.47	5.90
32	6.91	6.93	66	5.37	5.82
33	6.90	6.93	67	5.26	5.73
34	6.89	6.92	68	5.16	5.64
35	6.88	6.91	69	5.04	5.54
36	6.86	6.90	70	4.92	5.44
37	6.85	6.90	71	4.80	5.33
38	6.83	6.89	72	4.68	5.22
39	6.82	6.88	73	4.55	5.10
40	6.80	6.86	74	4.43	4.98
41	6.78	6.85	75	4.30	4.86
42	6.76	6.84	76	4.16	4.73
43	6.73	6.82	77	4.03	4.60
44	6.70	6.80	78	3.89	4.46
45	6.68	6.79	79	3.76	4.33
46	6.65	6.77	80 or any greater age	3.62	4.19
47	6.62	6.75			
48	6.58	6.72			
49	6.54	6.70			

TABLE C.410

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £16⅔ or between £16⅔ and £17 (14⅓%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.09	7.09	50	6.59	6.77
17	7.09	7.09	51	6.55	6.74
18	7.08	7.09	52	6.50	6.71
19	7.08	7.09	53	6.45	6.67
			54	6.40	6.63
20	7.08	7.08	55	6.34	6.59
21	7.07	7.08	56	6.28	6.55
22	7.07	7.08	57	6.21	6.50
23	7.07	7.08	58	6.14	6.45
24	7.06	7.08	59	6.07	6.40
25	7.06	7.07	60	5.99	6.34
26	7.06	7.07	61	5.91	6.27
27	7.05	7.07	62	5.82	6.20
28	7.04	7.06	63	5.73	6.13
29	7.04	7.06	64	5.63	6.06
30	7.03	7.05	65	5.53	5.98
31	7.02	7.05	66	5.43	5.89
32	7.01	7.04	67	5.32	5.80
33	7.00	7.04	68	5.21	5.70
34	6.99	7.03	69	5.09	5.60
35	6.98	7.02	70	4.97	5.50
36	6.97	7.01	71	4.85	5.39
37	6.95	7.00	72	4.72	5.27
38	6.94	6.99	73	4.60	5.16
39	6.92	6.98	74	4.46	5.03
40	6.90	6.97	75	4.33	4.90
41	6.88	6.96	76	4.20	4.77
42	6.85	6.94	77	4.06	4.64
43	6.83	6.92	78	3.92	4.50
44	6.80	6.91	79	3.79	4.36
45	6.77	6.89	80 or any greater age	3.65	4.22
46	6.74	6.87			
47	6.71	6.85			
48	6.67	6.82			
49	6.64	6.80			

TABLE C.411

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £17, or between £17 and £17½ (14½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.20	7.21	50	6.69	6.87
17	7.20	7.20	51	6.64	6.84
18	7.20	7.20	52	6.59	6.80
19	7.19	7.20	53	6.54	6.77
			54	6.48	6.73
20	7.19	7.20	55	6.42	6.69
21	7.19	7.20	56	6.36	6.64
22	7.18	7.19	57	6.29	6.59
23	7.18	7.19	58	6.22	6.54
24	7.18	7.19	59	6.14	6.48
25	7.17	7.19	60	6.06	6.42
26	7.17	7.18	61	5.98	6.36
27	7.16	7.18	62	5.89	6.28
28	7.16	7.18	63	5.80	6.21
29	7.15	7.17	64	5.70	6.13
30	7.14	7.16	65	5.60	6.05
31	7.13	7.16	66	5.49	5.96
32	7.12	7.15	67	5.38	5.87
33	7.11	7.15	68	5.26	5.77
34	7.10	7.14	69	5.14	5.67
35	7.09	7.13	70	5.02	5.56
36	7.07	7.12	71	4.90	5.45
37	7.06	7.11	72	4.77	5.33
38	7.04	7.10	73	4.64	5.21
39	7.02	7.09	74	4.50	5.08
40	7.00	7.08	75	4.37	4.95
41	6.98	7.06	76	4.23	4.82
42	6.96	7.05	77	4.09	4.68
43	6.93	7.03	78	3.95	4.54
44	6.90	7.01	79	3.81	4.40
45	6.87	6.99	80 or any greater age	3.68	4.26
46	6.84	6.97			
47	6.81	6.95			
48	6.77	6.92			
49	6.73	6.90			

TABLE C.412

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £17¼, or between £17¼ and £17½ (14¼%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.32	7.33	50	6.78	6.97
17	7.32	7.32	51	6.74	6.94
18	7.31	7.32	52	6.68	6.90
19	7.31	7.32	53	6.63	6.87
			54	6.57	6.82
20	7.31	7.32	55	6.51	6.78
21	7.30	7.31	56	6.44	6.73
22	7.30	7.31	57	6.38	6.68
23	7.30	7.31	58	6.30	6.63
24	7.29	7.31	59	6.22	6.57
25	7.29	7.30	60	6.14	6.51
26	7.28	7.30	61	6.05	6.44
27	7.28	7.30	62	5.96	6.37
28	7.27	7.29	63	5.86	6.29
29	7.26	7.29	64	5.76	6.21
30	7.26	7.28	65	5.66	6.12
31	7.25	7.28	66	5.55	6.03
32	7.24	7.27	67	5.44	5.94
33	7.22	7.26	68	5.32	5.84
34	7.21	7.25	69	5.20	5.73
35	7.20	7.24	70	5.07	5.62
36	7.18	7.24	71	4.94	5.50
37	7.17	7.22	72	4.81	5.39
38	7.15	7.21	73	4.68	5.26
39	7.13	7.20	74	4.54	5.13
40	7.11	7.19	75	4.41	5.00
41	7.09	7.17	76	4.27	4.86
42	7.06	7.16	77	4.13	4.72
43	7.04	7.14	78	3.98	4.58
44	7.01	7.12	79	3.84	4.44
45	6.98	7.10	80 or any greater age	3.70	4.29
46	6.94	7.08			
47	6.91	7.06			
48	6.87	7.03			
49	6.83	7.00			

TABLE C.413

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £17½, or between £17½ and £17⅞ (14%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.44	7.45	50	6.88	7.08
17	7.44	7.45	51	6.83	7.04
18	7.44	7.44	52	6.78	7.01
19	7.43	7.44	53	6.72	6.97
			54	6.66	6.92
20	7.43	7.44	55	6.60	6.88
21	7.43	7.44	56	6.53	6.83
22	7.42	7.43	57	6.46	6.78
23	7.42	7.43	58	6.38	6.72
24	7.41	7.43	59	6.30	6.66
			60	6.22	6.59
25	7.41	7.42	61	6.13	6.52
26	7.40	7.42	62	6.03	6.45
27	7.40	7.42	63	5.93	6.37
28	7.39	7.41	64	5.83	6.29
29	7.38	7.41			
			65	5.72	6.20
30	7.37	7.40	66	5.61	6.11
31	7.36	7.40	67	5.50	6.01
32	7.35	7.39	68	5.38	5.90
33	7.34	7.38	69	5.25	5.80
34	7.33	7.37			
			70	5.12	5.68
35	7.32	7.36	71	4.99	5.57
36	7.30	7.35	72	4.86	5.44
37	7.28	7.34	73	4.72	5.32
38	7.26	7.33	74	4.58	5.19
39	7.24	7.32			
			75	4.44	5.05
40	7.22	7.30	76	4.30	4.91
41	7.20	7.29	77	4.16	4.77
42	7.17	7.27	78	4.02	4.62
43	7.14	7.25	79	3.87	4.48
44	7.11	7.23			
			80 or any greater age	3.73	4.33
45	7.08	7.21			
46	7.05	7.19			
47	7.01	7.16			
48	6.97	7.14			
49	6.93	7.11			

TABLE C.414

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £17½, or between £17½ and £18½ (13½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.57	7.58	50	6.98	7.18
17	7.57	7.57	51	6.93	7.15
18	7.56	7.57	52	6.88	7.11
19	7.56	7.57	53	6.82	7.07
			54	6.76	7.03
20	7.56	7.56	55	6.69	6.98
21	7.55	7.56	56	6.62	6.93
22	7.55	7.56	57	6.55	6.87
23	7.54	7.56	58	6.47	6.82
24	7.54	7.55	59	6.38	6.75
			60	6.30	6.68
25	7.53	7.55	61	6.20	6.61
26	7.53	7.54	62	6.11	6.54
27	7.52	7.54	63	6.01	6.46
28	7.51	7.54	64	5.90	6.37
29	7.50	7.53			
			65	5.79	6.28
30	7.50	7.52	66	5.68	6.18
31	7.49	7.52	67	5.56	6.08
32	7.48	7.51	68	5.43	5.98
33	7.46	7.50	69	5.31	5.86
34	7.45	7.49			
			70	5.18	5.75
35	7.43	7.48	71	5.04	5.63
36	7.42	7.47	72	4.91	5.50
37	7.40	7.46	73	4.77	5.37
38	7.38	7.45	74	4.63	5.24
39	7.36	7.44			
			75	4.48	5.10
40	7.34	7.42	76	4.34	4.96
41	7.31	7.40	77	4.19	4.81
42	7.28	7.39	78	4.05	4.67
43	7.26	7.37	79	3.90	4.52
44	7.22	7.35			
			80 or any greater age	3.76	4.36
45	7.19	7.33			
46	7.15	7.30			
47	7.12	7.28			
48	7.07	7.25			
49	7.03	7.22			

TABLE C.415

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £18½ or between £18½ and £18½ (13½%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.70	7.71	50	7.08	7.30
17	7.70	7.70	51	7.03	7.26
18	7.69	7.70	52	6.98	7.22
19	7.69	7.70	53	6.92	7.18
			54	6.85	7.13
20	7.68	7.70	55	6.78	7.08
21	7.68	7.69	56	6.71	7.03
22	7.68	7.69	57	6.64	6.97
23	7.67	7.69	58	6.55	6.91
24	7.67	7.68	59	6.47	6.85
25	7.66	7.68	60	6.38	6.78
26	7.66	7.68	61	6.28	6.70
27	7.65	7.67	62	6.18	6.63
28	7.64	7.66	63	6.08	6.54
29	7.63	7.66	64	5.97	6.45
30	7.62	7.65	65	5.86	6.36
31	7.61	7.65	66	5.74	6.26
32	7.60	7.64	67	5.62	6.16
33	7.59	7.63	68	5.49	6.05
34	7.57	7.62	69	5.36	5.93
35	7.56	7.61	70	5.23	5.82
36	7.54	7.60	71	5.09	5.69
37	7.52	7.59	72	4.95	5.56
38	7.50	7.57	73	4.81	5.43
39	7.48	7.56	74	4.67	5.29
40	7.46	7.54	75	4.52	5.15
41	7.43	7.53	76	4.38	5.01
42	7.40	7.51	77	4.23	4.86
43	7.37	7.49	78	4.08	4.71
44	7.34	7.47	79	3.93	4.56
45	7.30	7.44	80 or any greater age	3.78	4.40
46	7.26	7.42			
47	7.22	7.39			
48	7.18	7.36			
49	7.14	7.33			

TABLE C.416

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £18½, or between £18½ and £18⅞ (13¼%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.84	7.84	50	7.19	7.41
17	7.83	7.84	51	7.14	7.38
18	7.83	7.84	52	7.08	7.33
19	7.82	7.83	53	7.02	7.29
			54	6.95	7.24
20	7.82	7.83	55	6.88	7.19
21	7.82	7.83	56	6.81	7.14
22	7.81	7.82	57	6.73	7.08
23	7.81	7.82	58	6.64	7.01
24	7.80	7.82	59	6.55	6.95
25	7.80	7.81	60	6.46	6.87
26	7.79	7.81	61	6.36	6.80
27	7.78	7.80	62	6.26	6.72
28	7.77	7.80	63	6.15	6.63
29	7.76	7.79	64	6.04	6.54
30	7.75	7.79	65	5.93	6.44
31	7.74	7.78	66	5.81	6.34
32	7.73	7.77	67	5.68	6.23
33	7.72	7.76	68	5.55	6.12
34	7.70	7.75	69	5.42	6.00
35	7.68	7.74	70	5.28	5.88
36	7.67	7.73	71	5.14	5.76
37	7.65	7.72	72	5.00	5.62
38	7.63	7.70	73	4.86	5.49
39	7.60	7.69	74	4.71	5.35
40	7.58	7.67	75	4.56	5.20
41	7.55	7.65	76	4.41	5.06
42	7.52	7.63	77	4.26	4.91
43	7.49	7.61	78	4.11	4.75
44	7.46	7.59	79	3.96	4.60
45	7.42	7.57	80 or any greater age	3.81	4.44
46	7.38	7.54			
47	7.34	7.51			
48	7.29	7.48			
49	7.24	7.45			

TABLE C.417

Cost of an immediate life annuity of £1, payable quarterly, when the average price of £100 of 2½ per cent. Consolidated Stock is £18½, or between £18½ and £19¼ (13%)

Age last birthday	Males	Females	Age last birthday	Males	Females
16	7.98	7.98	50	7.30	7.53
17	7.97	7.98	51	7.25	7.49
18	7.97	7.98	52	7.18	7.45
19	7.96	7.97	53	7.12	7.40
20	7.96	7.97	54	7.05	7.35
21	7.96	7.97	55	6.98	7.30
22	7.95	7.96	56	6.90	7.24
23	7.94	7.96	57	6.82	7.18
24	7.94	7.96	58	6.73	7.12
25	7.93	7.95	59	6.64	7.05
26	7.93	7.95	60	6.55	6.97
27	7.92	7.94	61	6.45	6.89
28	7.91	7.94	62	6.34	6.81
29	7.90	7.93	63	6.23	6.72
30	7.89	7.92	64	6.12	6.63
31	7.88	7.92	65	6.00	6.53
32	7.86	7.91	66	5.87	6.42
33	7.85	7.90	67	5.74	6.31
34	7.83	7.89	68	5.61	6.20
35	7.82	7.88	69	5.48	6.08
36	7.80	7.86	70	5.34	5.95
37	7.78	7.85	71	5.20	5.82
38	7.76	7.84	72	5.05	5.69
39	7.73	7.82	73	4.90	5.55
40	7.70	7.80	74	4.76	5.41
41	7.68	7.78	75	4.60	5.26
42	7.64	7.76	76	4.45	5.11
43	7.61	7.74	77	4.30	4.95
44	7.58	7.72	78	4.15	4.80
45	7.54	7.69	79	3.99	4.64
46	7.50	7.66	80 or any greater age	3.84	4.48
47	7.45	7.64			
48	7.41	7.60			
49	7.36	7.57			

## SCHEDULE 2

## Article 4

*Rules observed in framing the new tables set out in Schedule 1*

The tables set out in Schedule 1 to this Order are based on an investigation into the mortality of life office annuitants during the period 1921–1948 by the Joint Continuous Mortality Investigation Committee of the Institute of Actuaries and the Faculty of Actuaries and published in their *Journal* and *Transactions* respectively. Subsequently the rates of mortality for ages 20 and above, allowing for improvement of mortality related to an annuity purchased in 1955, together with monetary functions at various rates of interest were published on behalf of the Institute and Faculty in a series of separate volumes entitled “The  $\alpha(55)$  tables for annuitants”. The tables set out in Schedule 1 have been adapted from the  $\alpha(55)$  tables to allow for the payment of quarterly instalments of annuity; no loading has been added to provide for any expenses that might have been incurred by the National Debt Commissioners in connection with the grant and payment of each annuity if the Commissioners were to resume the granting of such annuities.

The rates of mortality at ages below 20 have been calculated by reference to the relationship between the mortality of life office annuitants above that age and that of the population of England and Wales in 1950–52; the latter was investigated by the Government Actuary in a report dated 13th September 1956 and published as a Stationery Office publication.

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## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

Section 33 of the Finance Act 1962 terminated the power to grant annuities under the Government Annuities Act 1929 (c. 29) except in special cases, but the government annuity tables, which had been used primarily to calculate these annuities, and were also used to determine certain other payments, were kept in force, and the Treasury were given power to add new tables.

This Order adds new tables which are to apply when the average price of £100  $2\frac{1}{2}$  per cent. Consolidated Stock is less than £19 $\frac{1}{4}$  but not less than £14 $\frac{1}{2}$ .

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