

1974 No. 1328

TAXES

**The Regional Employment Premium (Variation of Amounts)
Order 1974***Laid before Parliament in draft**Made* - - - 31st July 1974*Coming into Operation* 4th August 1974

The Treasury, in exercise of the powers conferred on them by section 26(5)(a) of the Finance Act 1967(a), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Regional Employment Premium (Variation of Amounts) Order 1974, and shall come into operation on 4th August 1974.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. In relation to any contribution week beginning after 4th August 1974, section 26(1) of the Finance Act 1967 (as substituted by paragraph 4 of Schedule 27 to the Finance Act 1972(c)) (which specifies the amounts of regional employment premiums) shall be amended—

- (a) in paragraph (a), by the substitution, for the figures “£1·50”, of the figures “£3”;
- (b) in paragraph (b), by the substitution, for the figures “75p”, of the figures “£1·50”;
- (c) in paragraph (c), by the substitution, for the figures “75p”, of the figures “£1·50”; and
- (d) in paragraph (d), by the substitution, for the figures “47½p”, of the figures “95p”.

James A. Dunn,

John Golding,

Two of the Lords Commissioners
of Her Majesty's Treasury.

31st July 1974.

(a) 1967 c. 54.

(b) 1889 c. 63.

(c) 1972 c. 41.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 26 of the Finance Act 1967, as amended, provides that regional employment premium is payable in respect of persons employed in certain employments in the development areas at the following weekly rates:—

- (a) for a man over 18, £1·50;
- (b) for a woman over 18, 75p;
- (c) for a boy under 18, 75p; and
- (d) for a girl under 18, 47½p.

This Order increases these amounts respectively to £3, £1·50, £1·50 and 95p.

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