
 STATUTORY INSTRUMENTS

1973 No. 1868

FRIENDLY SOCIETIES**The Friendly Societies (Limits of Benefits) Order 1973**

Made - - - 8th November 1973
Laid before Parliament 15th November 1973
Coming into Operation 15th December 1973

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by paragraph 5(3) of Schedule 8 to the Finance Act 1966(a) and to all other powers enabling him in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Friendly Societies (Limits of Benefits) Order 1973 and shall come into operation on 15th December 1973.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The limits in paragraphs (1)(c) and (1)(d) of paragraph 5 of Schedule 8 of the Finance Act 1966, as increased by the Friendly Societies (Limits of Benefits) Order 1970(c), (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be further increased as follows:—

- (a) the limit of £3,500 shall be increased to £5,000;
- (b) the limit of £5,000 (relating to mortgage protection policies) shall be increased to £7,250;
- (c) the limit of £350 (relating to annuities) shall be increased to £500.

K. Brading,

Chief Registrar of Friendly Societies.

Dated 8th November 1973.

We consent to this Order.

P. L. Hawkins,
Hugh Rossi,

Two of the Lords Commissioners
 of Her Majesty's Treasury.

Dated 8th November 1973

(a) 1966 c. 18.
 (c) S.I. 1970/1618 (1970 III, p. 5367).

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the limits of the amounts which a member of a registered friendly society or branch may be entitled to receive from any one or more of such societies or branches under non tax exempt business. The new limits are (i) £5,000 by way of life or endowment business or £7,250 if the entitlement, so far as it exceeds £5,000, is under any mortgage protection policy or policies and (ii) £500 by way of annuity.

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