
STATUTORY INSTRUMENTS

1973 No. 1863

The Local Authorities (Wales) (Property etc.) Order 1973

Certain county district council funds

15.—(1) This article applies to the councils of the urban districts of Bedwellty, Caerphilly and Gelligaer and the rural district of Aled, Cardiff, Cowbridge, Crickhowell, Gwyrfai, Hawarden, Hiraethog, Magor and St Mellons, Neath, Pontypool, Wrexham and Vaynor and Penderyn.

(2) The balances on the following funds, namely—
the general rate fund, other than the housing revenue account;
any capital fund, renewal and repairs fund or fund of a similar nature to either such fund other than one maintained in connection with any undertaking transferred by article 7, of a council to whom this article applies shall be apportioned between the districts in which any parts of the area of such council are comprised in the proportions which the aggregate rateable value of all the hereditaments in the several parts, as shown in the valuation lists immediately before 1st April 1974, bear to the aggregate rateable value of all the hereditaments in all such parts, and the amounts so apportioned shall be payable to the councils of such districts.

(3) This paragraph has effect in relation to the housing revenue account of a council to whom this article applies.

The working balance on such account shall be apportioned between the districts in which dwellings of the council are situated in the proportions which the numbers of such dwellings in the several districts bear to the total number of such dwellings, and the amounts so apportioned shall be payable to the councils of such districts and shall attach to the housing revenue accounts of the councils.

In this paragraph “dwellings” means Housing Revenue Account dwellings within the meaning of the Housing Finance Act 1972.