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STATUTORY INSTRUMENTS

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**1972 No. 764**

**The National Savings Bank Regulations 1972**

**DEPOSIT AND WITHDRAWAL**

**Withdrawals of ordinary deposits by telegraph in respect of naval accounts**

**24.**—(1) When savings bank business is being transacted in any of Her Majesty's ships or at any naval establishment, a depositor serving in the Royal Navy or in the Royal Marines may apply to withdraw ordinary deposits by telegraph (including the wireless telegraphy system of the Ministry of Defence) under and subject to Regulation 23 above:

Provided that—

- (a) the limit upon the withdrawal by a depositor in any one day shall not apply;
- (b) the application shall be made during such hours as shall be fixed by the Commanding Officer with respect to each ship or establishment;
- (c) the depositor shall pay in respect of the use of the wireless telegraphy system of that Ministry such sums as shall be fixed by that Ministry from time to time.

(2) On the application of a depositor serving as aforesaid, the telegram applying for withdrawal may contain a request to the Director of Savings that payment should be made of the required sum to a third party named in the telegram; and in that event, payment shall be made by crossed warrant drawn in favour of the third party.