

1972 No. 1821

EXCHANGE CONTROL
**The Exchange Control (Authorised Dealers and Depositaries)
(Amendment) (No. 4) Order 1972**

Made - - - 28th November 1972

Coming into Operation 8th December 1972

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 4) Order 1972, and shall come into operation on 8th December 1972.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1972(c), as amended(d), (hereinafter called “the said Order”) shall be further amended as follows:—

- (a) by deleting the words “Brown Harriman International Ltd.” and substituting the words “Brown Harriman & International Banks Ltd.”;
- (b) by inserting the words “Dow Banking Corporation.” after the words “Discount Bank (Overseas) Ltd.”; and
- (c) by inserting the words “Franklin National Bank.” after the words “First Wisconsin National Bank of Milwaukee.”

3. Paragraph 5 of Schedule 3 to the said Order shall be deleted and the following substituted therefor:—

“5. Offices in the Channel Islands of:—

Bank of Nova Scotia Channel Islands Ltd., The.
Barclaytrust Channel Islands Ltd.
Butterfield & Son (Channel Islands) Ltd., N.T.
Channel International Bank Ltd.
First National City Bank (Channel Islands) Ltd.
Hume Corporation (Guernsey) Ltd.
Jersey International Bank of Commerce Ltd.

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1972/132 (1972 I, p. 476).

(d) S.I. 1972/556, 1011, 1398 (1972 I, p. 1883; II, p. 3089; III, p. 4253).

Lloyds Bank Executor & Trustee Company (Channel Islands) Ltd.
Midland Bank Executor and Trustee Company (Channel Islands) Ltd.
Midland Bank Finance Corporation (Guernsey) Ltd.
Midland Bank Finance Corporation (Jersey) Ltd.
Morgan Grenfell (Guernsey) Ltd.
Morgan Grenfell (Jersey) Ltd.
National and Grindiays Bank (Jersey) Ltd.
National Westminster Guernsey Trust Company Ltd.
National Westminster Jersey Trust Company Ltd.
New Guarantee Trust of Jersey Ltd., The.
Royal Trust Company of Canada (C.I.) Ltd., The.
Slater, Walker (Guernsey) Ltd.
Slater, Walker (Jersey) Ltd.
Sterling Industrial Securities (Guernsey) Ltd.
Wallace Brothers Sassoon Bank (Jersey) Ltd.
Williams & Glyn's Bank Investments (Jersey) Ltd."

4. Paragraph 6 of Schedule 3 to the said Order shall be further amended by inserting the words "Slater, Walker (Isle of Man) Ltd." after the words "Singer & Friedlander (Isle of Man) Ltd."

5. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

Tim Fortescue,
Oscar Murton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

28th November 1972.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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