
 STATUTORY INSTRUMENTS

1971 No. 1870

NATIONAL DEBT

**The Premium Savings Bonds (Amendment) (No. 2)
Regulations 1971**

<i>Made</i> - - -	16th November 1971
<i>Laid before Parliament</i>	22nd November 1971
<i>Coming into Operation</i>	5th February 1972

The Treasury, in exercise of the powers conferred on them by section 12 of the National Debt Act 1958(a), as amended by section 13(6) of, and Schedule 5 to, the National Loans Act 1968(b) and section 110 of the Post Office Act 1969(c), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Premium Savings Bonds (Amendment) (No. 2) Regulations 1971, and shall come into operation on 5th February 1972.

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The Premium Savings Bonds Regulations 1956(e), as amended (f), shall be further amended by inserting after Regulation 2A thereof the following Regulation:—

“Minimum purchase of bonds

2B. A person shall not purchase less than two unit bonds at any one time.”

P. L. Hawkins,

V. H. Goodhew,

Two of the Lords Commissioners
of Her Majesty's Treasury.

16th November 1971.

 EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Premium Savings Bonds Regulations 1956, impose a minimum limit of two on the number of unit bonds (of £1 each) which may be purchased at any one time.

(a) 1958 c. 6 (7 & 8 Eliz. 2).

(b) 1968 c. 13.

(c) 1969 c. 48.

(d) 1889 c. 63.

(e) S.I. 1956/1657 (1956 I, p. 1489).

(f) The amending Regulations are not relevant to the subject matter of these Regulations.