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STATUTORY INSTRUMENTS

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1970 No. 820

## SAVINGS BANKS

**The Trustee Savings Banks (Isle of Man) Order 1970**

*Made* - - - 29th May 1970  
*Coming into Operation* 8th June 1970

At the Court at Buckingham Palace, the 29th day of May 1970

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in pursuance of the power conferred on Her by section 99 of the Trustee Savings Banks Act 1969<sup>(a)</sup>, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Savings Banks (Isle of Man) Order 1970 and shall come into operation on 8th June 1970.
2. The Trustee Savings Banks Act 1969 in its extension to the Isle of Man shall have effect subject to the adaptations and modifications specified in the Schedule to this Order.

*W. G. Agnew.*

## SCHEDULE

ADAPTATIONS AND MODIFICATIONS IN THE EXTENSION OF THE TRUSTEE  
SAVINGS BANKS ACT 1969 TO THE ISLE OF MAN

1. Section 20(4) shall be omitted.
2. In section 56(7) for the words from “and in any newspapers” to “established” there shall be substituted the words “and, where the bank is established in the Isle of Man, in a newspaper published in the Isle of Man”.
3. In section 59(1) for the words from “any judge” where those words first occur to “standing in Scotland” there shall be substituted the words “a Deemster, who, if satisfied that such examination is desirable, may thereupon appoint the High Bailiff or an advocate of not less than seven years standing in the Isle of Man”.
4. In section 59(4) for the words from “a master or taxing officer” to “Scotland” there shall be substituted the words “the Taxing Master”.
5. For section 64(1)(b) there shall be substituted the following paragraph:—  
“(b) the bank is ordered to be wound up in pursuance of section 307 of the Companies Act 1931 (an Act of Tynwald).”.
6. In section 68(2) for the word “indictment” there shall be substituted the word “information” and the words from “by a court” to “Northern Ireland” shall be omitted.

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(a) 1969 c. 50.

7. Section 72(2) shall be omitted.

8. In section 92(2) for the word "indictment" there shall be substituted the word "information" and the words from "by a court" to "Northern Ireland" shall be omitted.

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#### EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order specifies the adaptations and modifications subject to which the Trustee Savings Banks Act 1969 has effect in the Isle of Man.

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