

1970 No. 25

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositories) (Amendment) Order 1970*Made - - - - 12th January 1970**Coming into Operation 21st January 1970*

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) Order 1970, and shall come into operation on 21st January 1970.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1969(c), as amended(d), shall be further amended as follows :—

- (a) by inserting the words “Atlantic International Bank Ltd.” after the words “Arbuthnot Latham & Co., Ltd.”;
- (b) by inserting the words “Bankers Trust International Ltd.” after the words “Bankers Trust Company.”;
- (c) by substituting the words “Banque de Paris et des Pays-Bas.” for the words “Banque de Paris et des Pays-Bas Ltd.”;
- (d) by inserting the words “Chase and Bank of Ireland (International) Ltd.” after the words “Charterhouse Japhet & Thomasson Ltd.”;
- (e) by substituting the words “Fleming, Suez, Brown Brothers Ltd.” for the words “Fleming-Suez Ltd.”;
- (f) by inserting the words “Korea Exchange Bank.” after the words “Kleinwort, Benson Ltd.”;
- (g) by deleting the words “Martins Bank Ltd.”;
- (h) by inserting the words “National Westminster Bank Ltd.” after the words “National Provincial Bank Ltd.”;
- (i) by deleting the words “Ralli Brothers (Bankers) Ltd.”;
- (j) by deleting the words “Rodo International Ltd.”; and
- (k) by inserting the words “Slater, Walker Ltd.” after the words “Singer & Friedlander Ltd.”

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

*Neil McBride,
Joseph Harper,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

12th January 1970.

(a) 1947 c. 14. (b) 1889 c. 63. (c) S.I. 1969/517 (1969 I, p. 1432).
(d) S.I. 1969/1414, 1624 (1969 III, pp. 4475, 5119). (e) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

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