

1970 No. 1618

**FRIENDLY SOCIETIES****The Friendly Societies (Limits of Benefits) Order 1970**

<i>Made</i>	- - -	<i>29th October 1970</i>
<i>Laid before Parliament</i>		<i>5th November 1970</i>
<i>Coming into Operation</i>		<i>6th November 1970</i>

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by paragraph 5(3) of Schedule 8 to the Finance Act 1966<sup>(a)</sup> and to all other powers enabling him in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Friendly Societies (Limits of Benefits) Order 1970, and shall come into operation on 6th November 1970.

(2) The Interpretation Act 1889<sup>(b)</sup> shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The limits in paragraphs (1)(c) and (1)(d) of paragraph 5 of Schedule 8 to the Finance Act 1966 (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be increased as follows:—

- (a) the limit of £2,000 shall be increased to £3,500;
- (b) the limit of £3,000 (relating to mortgage protection policies) shall be increased to £5,000;
- (c) the limit of £208 (relating to annuities) shall be increased to £350.

*S. D. Musson,*

Chief Registrar of Friendly Societies.

Dated 29th October 1970.

We consent to this Order.

*Bernard Weatherill,*  
*Victor Goodhew,*

Two of the Lords Commissioners  
of Her Majesty's Treasury.

Dated 29th October 1970.

(a) 1966 c. 18.

(b) 1889 c. 63.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order raises the limits of the amounts which a member of a registered friendly society or branch may be entitled to receive from any one or more of such societies or branches under non tax exempt business. The new limits are (i) £3,500 by way of life or endowment business, or £5,000 if the entitlement, so far as it exceeds £3,500, is under any mortgage protection policy or policies and (ii) £350 by way of annuity.

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