

1970 No. 1333**COMPANIES****The Companies (Accounts) Regulations 1970**

<i>Made</i>	- - -	<i>8th September 1970</i>
<i>Laid before Parliament</i>		<i>17th September 1970</i>
<i>Coming into Operation</i>		<i>18th September 1970</i>

The Board of Trade, in pursuance of the powers conferred upon them by section 454(1) of the Companies Act 1948(a), hereby make the following Regulations:—

1. These Regulations may be cited as the Companies (Accounts) Regulations 1970, and shall come into operation on 18th September 1970.

2. For paragraph 11(11) of Schedule 8 to the Companies Act 1948 there shall be substituted the following:—

“(11) Except in the case of the first balance sheet laid before the company after the commencement of this Act, the corresponding amounts at the end of the immediately preceding financial year for all items shown in the balance sheet other than any item the amount for which is shown—

- (a) in pursuance of sub-paragraph (6B) of this paragraph, or
- (b) as an amount the source or application of which is required by paragraph 7 to be shown.”

8th September 1970.

Anthony Grant,
Parliamentary Secretary to
the Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the requirements of the Companies Acts as to particulars to be disclosed in company accounts. It will no longer be necessary to give the corresponding amounts for the previous financial year for certain items in the balance sheet.

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