STATUTORY INSTRUMENTS

1970 No. 1169

TRUSTEES

The Public Trustee (Fees) (No. 2) Order 1970

Made--30th July 1970Coming into Operation17th August 1970

The Treasury, in pursuance of the provisions of section 9 of the Public Trustee Act 1906(a), as amended by section 1 of the Public Trustee (Fees) Act 1957(b) and modified by section 2(1) of the Administration of Justice Act 1965(c), and with the sanction of the Lord Chancellor, hereby makes the following Order:—

1.—(1) This Order may be cited as the Public Trustee (Fees) (No. 2) Order 1970 and shall come into operation on 17th August 1970.

(2) The Interpretation Act 1889(d) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The Public Trustee (Fees) Order 1969(e), as subsequently amended (f), shall be further amended as follows :---

In paragraph 18 (which prescribes the Withdrawal Fee) for the words "at the rate of 1 per cent." there shall be substituted the words "at the rate of $1\frac{1}{2}$ per cent.", and for the words "at the rate of $1\frac{1}{2}$ per cent." there shall be substituted the words "at the rate of 2 per cent."

Dated 30th July 1970.

Walter Clegg, Bernard Weatherill, Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 30th July 1970.

Hailsham of St. Marylebone, C.

 (a) 1906 c. 55.
 (b) 1957 c. 12.
 (c) 1965 c. 2.
 (d) 1889 c. 63.

 (e) S.I. 1969/513 (1969 I, p. 1422).
 (f) S.I. 1970/466 (1970 I, p. 1560).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Public Trustee (Fees) Order 1969 by increasing the Withdrawal Fee from 1 per cent. to $1\frac{1}{2}$ per cent. where the trust is withdrawn within 3 years of acceptance and from $1\frac{1}{2}$ per cent. to 2 per cent. where the trust is withdrawn after 3 years of acceptance.