

1969 No. 834

CIVIL AVIATION

The Air Corporations (General Staff, Pilots and Officers Pensions) (Amendment) Regulations 1969*Made - - - -*

18th June 1969

Coming into Operation

1st July 1969

The Board of Trade, in exercise of their powers under section 24 of the Air Corporations Act 1967(a) and of all other powers enabling them in that behalf, after consulting with each of the Corporations and with such organisations representative of the employees to whom the Regulations will relate as appear to the Board to be appropriate, hereby make the following Regulations:—

1.—(1) These Regulations shall come into operation on 1st July 1969 and may be cited as the Air Corporations (General Staff, Pilots and Officers Pensions) (Amendment) Regulations 1969.

(2) These Regulations—

(a) shall be construed as one with the Air Corporations (General Staff Pensions) Regulations 1948(b);

(b) may be cited together with the Air Corporations (Pensions) Regulations 1948 to 1968(c) as the Air Corporations (Pensions) Regulations 1948 to 1969.

(3) The Interpretation Act 1889(d) shall apply for the purpose of the interpretation of these Regulations as it applies for the purpose of the interpretation of an Act of Parliament.

2.—(1) The Joint Pension Scheme established and maintained by virtue of the Air Corporations (Pensions) Regulations 1948 to 1968 shall be in accordance with the provisions of the Trust Deed and amending Deeds, copies of which are set out in the Schedules to those Regulations as further amended by a Deed dated 19th May 1969 a copy of which is set out in the Schedule to these Regulations.

(2) The said Deed dated 19th May 1969 is accordingly confirmed and shall come into operation on 1st July 1969.

Geoffrey Parker,
An Under Secretary
of the Board of Trade.

18th June 1969.

(a) 1967 c. 33.

(b) S.I. 1948/2361 (Rev. I, p. 1275; 1948 I, p. 437).

(c) See S.I. 1948/2361 (Rev. I, p. 1275; 1948 I, p. 437) and amending instruments down to S.I. 1968/1577 (1968 III, p. 4378).

(d) 1889 c. 63.

SCHEDULE

THIS DEED is made the nineteenth day of May One thousand nine hundred and sixty nine BETWEEN BRITISH OVERSEAS AIRWAYS CORPORATION whose principal office is situated at Speedbird House, Heathrow Airport (London), Hounslow in the County of Middlesex and BRITISH EUROPEAN AIRWAYS CORPORATION whose principal office is situated at Bealine House Ruislip in the County of Middlesex BOAC RESTAURANTS LIMITED AND B.E.A. HELICOPTERS LIMITED (hereinafter called "the Employers") of the first part Rankin Lorimer Weir Derek Harding Glover Angus John Dore Betts Robert Gilchrist Cunningham Ralph Arthur Fuller Charles Victor Green Cyril Alfred Herring Oliver James Hinch Reginald Banwell Johnson Charles George Klimcke Thomas Nisbete and John Charles William Springbett the Management Trustees for the time being of the Airways Corporations Joint Pension Scheme (hereinafter called "The Management Trustees") of the second part and AIRWAYS CORPORATIONS JOINT PENSION FUND TRUSTEES LIMITED (hereinafter called "the Custodian Trustees" which expression shall include the Custodian Trustees for the time being) of the third part AND IS supplemental to the various Deeds set out in the Air Corporations Pensions Regulations 1948 to 1968.

WHEREAS

(1) The parties hereto are desirous of effecting certain amendments to the Trust Deed of the Airways Corporations Joint Pension Scheme.

(2) At a meeting of the Management Trustees held on the twelfth day of March 1969 the said Rankin Lorimer Weir and the said Charles George Klimcke were appointed to execute this Deed in accordance with the provisions of Clause 18 of the said Trust Deed

NOW IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:—

1. Clause 6 of the TRUST DEED shall be amended by deleting sub-paragraph (ii) of paragraph (a) thereof and substituting therefore the following sub-paragraph:
 "(ii) The purchase of or the advance of money upon the security of any immovable property either solely or jointly with others on such terms as the Management Trustees shall approve such property being of any tenure or kind in the United Kingdom the Isle of Man or the Channel Islands.

If the Management Trustees shall think fit having regard to the special circumstances of any particular case the making of loans to contributors upon the security of any dwelling houses of such amounts and upon such terms as may be approved by the Management Trustees."

2. Save as expressly altered amended or varied hereby the Trust Deed as heretofore amended shall continue and remain in force and shall have effect as if the alterations amendments or variations herein set out were where applicable inserted therein.

3. This Deed is conditional on its being confirmed by Regulations made by the Board of Trade under Section 24 of the Air Corporations Act, 1967 and if so confirmed shall come into force on such date as may be specified in that behalf in such Regulations.

IN WITNESS WHEREOF the Corporations, B.R.L., Helicopters and the Custodian Trustees have caused their respective Common Seals to be hereunto affixed and the Management Trustees have hereunto set their hands and seals the day and year first before written.

THE COMMON SEAL OF BRITISH OVERSEAS AIRWAYS CORPORATION was hereunto affixed in the presence of:

(L.S.)

KEITH GRANVILLE
Member

R. M. FORREST
Secretary

THE COMMON SEAL OF BRITISH EUROPEAN AIRWAYS
CORPORATION was hereunto affixed in the presence
of:

(L.S.)

M. J. LESTER
Secretary

THE COMMON SEAL of BOAC RESTAURANTS
LIMITED was hereunto affixed in the presence of:

(L.S.)

T. J. GLOVER
Director
D. G. DODSON
Secretary

THE COMMON SEAL of B.E.A. HELICOPTERS LIMITED
was hereunto affixed in the presence of:

(L.S.)

J. A. CAMERON
Director
R. D. KEEFE
Secretary

SIGNED SEALED AND DELIVERED by the said RANKIN
LORIMER WEIR in the presence of:

R. L. WEIR

CHRISTINE LOOSEN (Secy)
21, Windsor Road,
Bray, Berks.

SIGNED SEALED AND DELIVERED by the said CHARLES
GEORGE KLIMCKE in the presence of:

C. G. KLIMCKE

T. NISBET
B.O.A.C.,
LONDON AIRPORT.

THE COMMON SEAL of AIRWAYS CORPORATIONS
JOINT PENSION FUND TRUSTEES LIMITED was
hereunto affixed in the presence of:

(L.S.)

R. L. WIER
Director
H. BROMAGE
Secretary

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the investment clause of the Airways Corporations Joint Pensions Scheme by extending the power of the Management Trustees to make direct investments in immovable property so as to permit them to do so jointly with others.