

1968 No. 470

TRUSTEES

The Trustee Investments (Additional Powers) Order 1968

<i>Made</i> - - - - -	22nd March 1968
<i>Laid before Parliament</i>	28th March 1968
<i>Coming into Operation</i>	1st April 1968

At the Court at Buckingham Palace, the 22nd day of March 1968

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred upon Her by section 12 of the Trustee Investments Act 1961(a) and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows :—

1. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding British Savings Bonds to paragraph 1 of Part I of the First Schedule thereto.
2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
3. This Order may be cited as the Trustee Investments (Additional Powers) Order 1968, and shall come into operation on 1st April 1968.

W. G. Agnew.

 EXPLANATORY NOTE
(This Note is not part of the Order.)

This Order adds British Savings Bonds to the list of "Narrower-Range Investments not Requiring Advice" set out in Part I of Schedule 1 to the Trustee Investments Act 1961.

(a) 1961 c. 62.

(b) 1889 c. 63.