STATUTORY INSTRUMENTS

1967 No. 1889

The Harbour Reorganisation (Compensation to Employees) Regulations 1967

PART V

RETIREMENT COMPENSATION AND PAYMENTS ON DEATH FOR LOSS OR DIMINUTION OF PENSION RIGHTS

Retirement compensation payable to pensionable officer who has suffered diminution of emoluments

25.—(1) The provisions of regulations 22 and 24 of these regulations shall apply to a pensionable officer to whom this Part of these regulations applies and who has suffered a diminution of his emoluments (instead of a loss of his employment) but the sums payable to such an officer in the circumstances mentioned in those regulations shall be sums which bear to the sums which would have been payable thereunder, had the claim been in respect of loss of employment, the same ratio as the amount by which the claimant's net emoluments have been diminished (calculated as an annual rate) bears to the amount of his net emoluments:

Provided that no compensation shall be payable if this ratio is less than $2\frac{1}{2}$ per cent.

(2) In the foregoing application of the provisions of regulations 22 and 24 of these regulations and in any application of any other provisions of these regulations for the purposes of this regulation, there shall be substituted for the references therein to loss of employment references to diminution of emoluments.