

---

**STATUTORY INSTRUMENTS**

---

**1967 No. 1594****COMPANIES****The Companies (Disclosure of Directors' Interests)  
(Exceptions) No. 1 Regulations 1967***Made - - - - 27th October 1967*

The Board of Trade in pursuance of the powers conferred on them by section 27(1) of the Companies Act 1967(a) hereby make the following Regulations :—

1. The said section 27(1) shall not apply in respect of—

- (a) interests in the shares in or debentures of any body corporate being interests of any person in his capacity as trustee or personal representative of any trust or estate of which the Public Trustee is also a Trustee (otherwise than as custodian trustee) or, as the case may be, a personal representative ;
- (b) any event occurring in relation to any person in such capacity as aforesaid ;
- (c) interests in shares in a body corporate which arise solely on account of any limitation imposed by the memorandum or articles of association of the body corporate on a person's right to dispose of a share.

2. These Regulations may be cited as the Companies (Disclosure of Directors' Interests) (Exceptions) No. 1 Regulations 1967.

27th October 1967.

*C. W. Jardine,*  
An Under-Secretary of the  
Board of Trade.

---

**EXPLANATORY NOTE**

*(This Note is not part of the Regulations.)*

These Regulations specify exceptions from the obligation imposed on a director of a company by section 27 of the Companies Act 1967 to disclose interests in, and matters connected with, shares in, and debentures of, the company and certain associated companies.

---

(a) 1967 c. 81.-