
STATUTORY INSTRUMENTS

1963 No. 970

NATIONAL INSURANCE

The National Insurance (Modification of the Royal Naval Pension Scheme) (Amendment) Regulations 1963

<i>Made - - - -</i>	21st May 1963
<i>Laid before Parliament</i>	28th May 1963
<i>Coming into Operation</i>	1st June 1963

The Lords Commissioners of the Admiralty, in pursuance of a determination by the Lords Commissioners of Her Majesty's Treasury under section 69(4) of the National Insurance Act 1946(a) that they are the appropriate Government department in relation to the Scheme established by Orders in Council made under the Naval and Marine Pay and Pensions Act 1865(b) for the provision of pensions for persons serving in the Royal Navy, the Royal Marines, the Women's Royal Naval Service, the Queen Alexandra's Royal Naval Nursing Service and the Naval Nursing Auxiliary Service thereof, and under the powers vested in them by Her Majesty and in exercise of the powers conferred upon them by the said subsection 69(4) as extended by section 15 of the National Insurance Act 1959(c) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1.—(1) These Regulations may be cited as The National Insurance (Modification of the Royal Naval Pension Scheme) (Amendment) Regulations 1963 and shall come into operation on the 1st June 1963.

(2) The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

2. The National Insurance (Modification of the Royal Naval Pension Scheme) Regulations 1961(e) shall have effect as though in Regulation 2(1) (interpretation) for the definition of "notional graduated retirement benefit" there were substituted the following definition :—

"notional graduated retirement benefit" means, in relation to any person, the amount of the minimum rate of equivalent pension benefits applicable in respect of any period of service under the provisions of Part II of the National Insurance Act 1959 as amended from time to time."

Dated 21st May 1963.

Royston Wright,

C. G. Jarrett,

Two of the Lords Commissioners
of the Admiralty.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations amend the 1961 Regulations to provide a new definition of the expression "notional graduated retirement benefit" so that the criterion for the rate of graduated contributions for the purpose of preventing the termination or suspension (except for prescribed causes) of a part of a pension shall be the minimum rates of "equivalent pension benefit" (within the meaning of Part II of the National Insurance Act 1959 (c. 47)) payable at any given time, instead of, as previously, on the basis of a maximum rate of earnings of £15 a week.