

STATUTORY INSTRUMENTS

1963 No. 1958

BORROWING AND SECURITIES

The Government Bearer Bond (Prescribed Securities)
(No. 2) Order 1963*Made* - - - - - 3rd December 1963*Laid before Parliament* 9th December 1963*Coming into Operation* 16th December 1963

The Treasury, in pursuance of the powers conferred on them by section 71(2) of the Finance Act 1963(a), hereby make the following Order :—

1. 5½ per cent. Funding Stock 1982-1984 is hereby prescribed as a security to which section 71 of the Finance Act 1963 applies.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Government Bearer Bond (Prescribed Securities) (No. 2) Order 1963 and shall come into operation on 16th December 1963.

G. T. C. Campbell,

M. A. Hamilton,

Two of the Lords Commissioners of
Her Majesty's Treasury.

3rd December 1963.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Section 71 of the Finance Act 1963 entitles the registered holder of a Government security to which the section applies to receive a bearer bond in lieu of the whole or any part of his holding. This Order prescribes 5½ per cent. Funding Stock 1982-1984 as a security to which the section applies.

(a) 1963 c. 25.

(b) 52 & 53 Vict. c. 63.