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STATUTORY INSTRUMENTS

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1963 No. 1701

## BORROWING AND SECURITIES

**The Government Bearer Bond (Prescribed Securities)  
Order 1963**

<i>Made - - -</i>	9th October 1963
<i>Laid before Parliament</i>	14th October 1963
<i>Coming into Operation</i>	15th October 1963

The Treasury, in pursuance of the powers conferred on them by section 71(2) of the Finance Act 1963(a), hereby make the following Order :—

1. 5½ per cent. Treasury Stock 2008-2012 is hereby prescribed as a security to which section 71 of the Finance Act 1963 applies.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Government Bearer Bond (Prescribed Securities) Order 1963 and shall come into operation on 15th October 1963.

*M. A. Hamilton,*

*G. T. C. Campbell,*

Two of the Lords Commissioners of  
Her Majesty's Treasury.

9th October 1963.

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EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its general purport.)*

Section 71 of the Finance Act 1963 entitles the registered holder of a Government security to which the section applies to receive a bearer bond in lieu of the whole or any part of his holding. This Order prescribes 5½ per cent. Treasury Stock 2008-2012 as a security to which the section applies.

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(a) 1963 c. 25.

(b) 52 & 53 Vict. c. 63.