STATUTORY INSTRUMENTS

1960 No. 1103

National Insurance (Non-participation—Assurance of Equivalent Pension Benefits) Regulations 1960

PART II

INTERRUPTION AND END OF SERVICE, AND TIME FOR PAYMENT IN LIEU OF CONTRIBUTIONS

[F1Calculation of equivalent pension benefits

- **6A.**—(1) For the purposes of the provisions of Part II of the Act of 1959 relating to the making of a payment in lieu of contributions at the end of a person's period of service in a non-participating employment, the formula in section 8(1)(d) of that Act (which defines equivalent pension benefits for the purpose of that Part) shall be converted to the formula contained in the following provisions of this regulation.
- (2) Subject to the following provisions of this regulation, in respect of any period of service of a number of weeks shown in the second column of Schedule 2 of these regulations, the pension or the said part of it (referred to in section 8(1)(d)), apart from any period before insured pensionable age, must be of an amount not less than, in the case of a man, the amount shown in the first column of the appropriate Part of that Schedule, and, in the case of a woman, the amount shown in the third column of the appropriate Part of that Schedule, in each case opposite to that number of weeks in the second column.
- (3) Where a period of service does not amount to an exact number of weeks, it shall be treated for the purpose only of applying the formula in the preceding paragraph, as amounting to that number of weeks which is equal to the number of contribution weeks beginning in the period.
- (4) Where a period of service does not fall wholly within the period to which any one Part of Schedule 2 is appropriate, each Part shall be applied separately to any portion of the period of service to which it is appropriate and the resulting equivalent pension benefits shall be added together; and for this purpose a week of service which includes the last date to which a Part is appropriate but does not end on that date shall be treated as if it fell wholly after that date.]

Textual Amendments

F1 Reg. 6A inserted (6.4.1963) by The National Insurance (Consequential Provisions) Regulations 1963 (S.I. 1963/676), regs. 1(1), 9(1)

Changes to legislation:

There are currently no known outstanding effects for the National Insurance (Non-participation—Assurance of Equivalent Pension Benefits) Regulations 1960, Section 6A.