
STATUTORY INSTRUMENTS

1957 No. 1455

The British Transport Commission (Male Wages Grades Pensions) (Amendment) Regulations 1957

2. The Rules of the British Transport Commission (Male Wages Grades) Pension Scheme as set out in the Schedule to the British Transport Commission (Male Wages Grades Pensions) Regulations, 1954 (1), shall have effect as though—

(1) immediately after Rule 20 thereof there were inserted the following Rule:—

“Commutation of Small Pensions

20A. Where the weekly pension payable under these Rules is less than five shillings, and the Central Committee so approve, there may be paid to the person to whom the pension would be payable a lump sum in lieu thereof equal in amount to the estimated capital value of the pension as determined by the Actuary and that person shall upon such lump sum being paid have no further claim under the Rules of this Scheme.”

(2) in Rule 30 thereof, immediately before the words “Rule 19 (a) (ii)”, there were inserted the words “Rule 16 (a), Rule 17 (a) or”

(3) in the First Schedule thereto, immediately after part (5) of that schedule, there were inserted the following part:—

“(6)

GENERAL

Any grade, class or situation agreed at any time by the Central Committee to be analogous in status with any grade, class or situation specified in any other part of this schedule.”